

Editorial

We are pleased to announce the 31th issue of the *Journal of Economics, Finance and Administrative Science*. As our readers may perceive that most of our collaborators come from different parts of the world: Nigeria, Mexico, Spain, Colombia, Turkey and India. This is a proof of our desire to offer a wide scope of investigative lines and international diversity. Our responsibility is to place our Journal among the most dedicated publications in the business area and keep being part of the most prestigious databases.

This issue begins with an empirical article “Effect of Public Educational Spending and Macroeconomic Uncertainty on Schooling Outcomes: Evidence from Nigeria”. In here, the author examines the effect of government educational spending and macroeconomic uncertainty on schooling outcomes in Nigeria using the econometric methods of cointegration and error correction mechanism together with the vector autoregression methodology.

The next article “Hofstede’s Cultural Dimensions and Tourist Behaviors: A Review and Conceptual Framework” is a theoretical study that develops a conceptual framework for analyzing tourist behaviors and identifies three categories of behaviors based on the applications of Hofstede’s cultural dimensions and the processes underlying these influences.

Recent financial distress justifies the inclusion of the article “Considerations for the design of a Central Counterparty for the Mexican Money Market”. In this study, the author addresses the issue of creating a central counterparty for the Mexican money market to handle risk in order to avoid problems of regulatory failure and unbridled counterparty risk. On this same line of research, the next paper, “Linkages between Value based Performance Measurements and Risk Return Trade off: Theory and Evidence”, is another empirical paper in finance that endeavors to investigate the linkages between value based performance measurements and risk-return trade off by explaining cross sectional asset returns.

Our next contribution, “Análisis de Comportamiento Caótico en Variables de la Cadena de Suministro”, comes from the SCM (Supply Chain Management) field. In this article, the authors develop a supply chain model of four levels through the utilization of system dynamics with Ithink® software and Matlab® software to analyze data.

The concluding article, “Integración económica en América Latina: la visión teórica de la CEPAL confrontada con la evolución del proyecto en la región”, tracks main ideas of the Economic Commission for Latin-

American and Caribbean (ECLAC) regarding the economic integration in Latin American. The author points out the recent change of the ECLAC ideological background towards a more financially orthodox outlook.

Finally, we would like to mention that this issue is exceptional because our journal has recently been indexed to the Peruvian chapter of the Scientific Electronic Library Online (SciELO Peru). This indexation confirms that our main concern is to provide researchers with the best academic contribution in the marketing, finance, economics and strategic fields.

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Director