

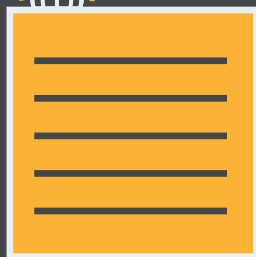
QS Global 250



BUSINESS SCHOOLS REPORT 2017



Unlocking the world's top 250 business schools



INTRODUCING: THE QS MAGIC MBA
QUADRANTS FOR EMPLOYABILITY
AND RESEARCH EXCELLENCE

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Executive Summary

Welcome to the *QS Global 250 Business Schools Report 2017* - QS's guide to the world's best business schools, providing regional rankings of full-time MBA programs across two indicators, and presenting them in a new, innovative format: [The QS Magic MBA Quadrants for Employability and Research Excellence](#).

Headlines

- ⇒ The *QS Global 250 Business Schools Report 2017* identifies the top 250 full-time MBA programs around the world, in 36 different countries.
- ⇒ The largest MBA employer survey ever conducted - 12,125 MBA employers (over five years) globally provide insight into the best full-time MBA programs for graduate employability.
- ⇒ The largest survey of academics ever conducted – 76,798 academics (over five years) of which 8,376 are experts in the fields of business and management, provide insight into the business schools which are producing the best academic research. (Results are drawn from the same academic survey which underpins the QS World University Rankings by Subject).
- ⇒ An innovative perspective – each program is classified into one of the four QS Magic MBA Quadrants - based on its relative strength in employability and research excellence.
- ⇒ Five business schools in Asia-Pacific and two in Latin America challenge members of the Global Elite Quadrant, reserved for those institutions with the highest scores for both employability and research excellence.
- ⇒ 49% of Global Elite MBA programs are in North America, while over a third can be found in Europe.
- ⇒ 80% of MBA programs with exceptional strength in research, but which are less recognized by employers and lie in the Top-Tier Research Quadrant, can be found in Asia-Pacific

The QS Magic MBA Quadrants

The Global Elite Quadrant

- ⇒ The **Global Elite Quadrant** consists of schools which score above our top-tier thresholds for both research and employability.
- ⇒ Of the 45 institutions worldwide that place in the Global Elite Quadrant, approximately 85% can be found in either North America or Europe.
- ⇒ However, the fact that there are five Global Elite members in Asia-Pacific and two in Latin America, demonstrates that leading business schools in these regions can now rival the world's most established providers of the MBA degree.

The Top-Tier Employability Quadrant

- ⇒ Schools with top-tier scores for employability, but ones that are not quite matched by their scores for research excellence reside in the **Top-Tier Employability / Superior Research (Top-Tier Employability) Quadrant**.
- ⇒ Top-Tier Employability schools are concentrated largely in North America. Around two-thirds of the report's 29 institutions to feature in this quadrant are based either in the US or Canada, with seven of the remaining 10 schools located in Europe.

The Top-Tier Research Quadrant

- ⇒ Business schools whose academic reputations around the world are among the finest, yet whose reputations among international employers are yet to reach the same heights slot into the **Top-Tier Research / Superior Employability (Top-Tier Research) Quadrant**.
- ⇒ Institutions in Asia-Pacific dominate this quadrant – 80% of the report's 20 Top-Tier Research schools are based in Asia-Pacific, while half of this quadrant's remaining four schools are found in the Nordic countries of Denmark and Finland.

The Superior Quadrant

- ⇒ Business schools whose scores denote solid reputations for both employability and research excellence without hitting the top-tier threshold scores in either reputational aspect make up the **Superior Research & Employability (Superior) Quadrant**.
- ⇒ A 62% majority of all schools featuring in the *QS Global 250 Business Schools Report 2017* are classified as Superior schools and, as such, they span across every major world region.
- ⇒ However, countries with higher numbers of representatives in the report tend to have more institutions in this quadrant – for example, 73% of the 33 business schools based in the UK to feature in the report are in the Superior Quadrant. Conversely, there are no institutions in this bracket in either Hong Kong or Singapore, destinations which have five and four representatives in the report, respectively.

The Global 250 Business Schools: Regional Rankings in Employability and Research Excellence

The report's two independent areas of assessment, and subsequent results, also allow us to produce two sets of regional rankings, in employability and research excellence.

North America

⇒ The top 10 business schools in North America for employability are:

1) Harvard Business School; 2) Stanford Graduate School of Business; 3) The Wharton School; 4) Kellogg School of Management; 5) Chicago Booth School of Business; 6) Columbia Business School; 7) MIT Sloan School of Management; 8) University of Michigan Ross School of Business; 9) UCLA Anderson School of Management; 10) NYU Stern School of Business.

⇒ The top 10 business schools in North America for research excellence are:

1) Harvard Business School; 2) The Wharton School; 3) Stanford Graduate School of Business; 4) MIT Sloan School of Management; 5) UC Berkeley-Haas School of Business; 6) Kellogg School of Management; 7) Chicago Booth School of Business; 8) NYU Stern School of Business; 9) UCLA Anderson School of Management; 10) Columbia Business School.

Canada's highest-placing institution is the University of Toronto's Rotman School of Management, which occupies regional positions of 18th for employability and 15th for research excellence.

Europe

⇒ The top 10 business schools in Europe for employability are:

1) London Business School; 2) INSEAD; 3) HEC Paris; 4) Oxford Saïd; 5) IE Business School; 6) Imperial College Business School; 7) ESSEC Business School; 8) Cambridge Judge Business School; 9) IESE Business School; 10) ESADE Business School.

⇒ The top 10 business schools in Europe for research excellence are:

1) London Business School; 2) INSEAD; 3) Copenhagen Business School; 4) Cambridge Judge Business School; 5) SDA Bocconi School of Management; 6) Oxford Saïd; 7) HEC Paris; 8) Rotterdam School of Management; 9) Warwick Business School; 10) IESE Business School.

Business schools in Europe featuring here can be found in six different countries: The UK, France, Spain, Denmark, Italy and the Netherlands.

Asia-Pacific

⇒ The top 10 business schools in Asia-Pacific for employability are:

1) INSEAD (Singapore); 2) AGSM, University of New South Wales; 3) Melbourne Business School; 4) IIM Ahmedabad; 5) NUS Business School; 6) IIM Bangalore; 7) UTS Business School, University of Technology, Sydney; 8) HKUST Business School; 9) Nanyang Business School; 10) IIM Calcutta.

⇒ The top 10 business schools in Asia-Pacific for research excellence are:

1) NUS Business School; 2) HKUST Business School; 3) Melbourne Business School; 4) AGSM, University of New South Wales; 5) Nanyang Business School; 6) Faculty of Business and Economics, University of Hong Kong; 7=) CUHK Business School, Chinese University of Hong Kong; 7=) Lee Kong Chian School of Business, Singapore Management University; 9) Graduate School of Business, Seoul National University; 10) INSEAD (Singapore).

Business schools in Asia-Pacific featuring here can be found in five different countries: Singapore, Australia, Hong Kong, India and South Korea.

Latin America

⇒ The top five business schools in Latin America for employability are:

1) Pontificia Universidad Católica de Chile; 2) INCAE Business School; 3) EGADE Business School, Campus Monterrey; 4) Universidad Adolfo Ibáñez; 5) Instituto Tecnológico Autónomo de Mexico (ITAM).

⇒ The top five business schools in Latin America for research excellence are:

1) EGADE Business School, Campus Monterrey; 2) Pontificia Universidad Católica de Chile; 3) Instituto Tecnológico Autónomo de Mexico (ITAM); 4) Universidad Adolfo Ibáñez; 5) INCAE Business School.

Business schools in Latin America which make these top five lists are based in Chile, Mexico and Costa Rica.

Middle East & Africa

⇒ The top five business schools in the Middle East & Africa for employability are:

1) Graduate School of Business, University of Cape Town; 2) University of Stellenbosch Business School; 3) Gordon Institute of Business Science, University of Pretoria; 4) American University of Sharjah; 5) College of Industrial Management (CIM), King Fahd University.

⇒ The top five business schools in the Middle East & Africa for research excellence are:

1) Graduate School of Business, University of Cape Town; 2) University of Stellenbosch Business School; 3) American University of Sharjah; 4) University of Witwatersrand; 5) College of Industrial Management (CIM), King Fahd University.

Business schools in the Middle East & Africa in these top five lists are based in South Africa, UAE and Saudi Arabia.

The Methodology

- ⇒ Employability scores stem from the responses of 12,125 international employers of MBA graduates received between the years of 2011 and 2015, of which 1,995 responses come from the latest survey.
- ⇒ Research excellence strength is based on an academic survey (conducted for the purposes of the QS World University Rankings by Subject) of those with expertise in the fields of business and management, combined with an analysis of faculty citations per paper, derived from Scopus. The academic survey draws on 8,376 responses between the years of 2011 and 2015.
- ⇒ QS's international employer surveys have always provided the backbone of QS's business school reports and an academic reputation segment was added for the first time in the *QS Global 200 Business Schools Report 2014/15*.
- ⇒ For more information on the methodology, please refer to pages 9-13.

Contributors



Editor-in-chief:

Nunzio Quacquarelli is the founder and managing director of QS Quacquarelli Symonds Ltd, publishers of TopMBA.com and organizers of the QS World MBA Tour. He holds an MA from the University of Cambridge and an MBA from the Wharton School.



Editor:

Tim Dhoul is the author of the report and editor of TopMBA.com. He is a higher and business education specialist with a background in consumer journalism and charity communications. He holds degrees in history (BA) and Latin American studies (MA).



Analyst:

Ateek Khan heads up QS's MBA research team of analysts and consultants, to which he brings more than 6 years' experience working across the financial and research sectors. Before joining QS, he helped deliver a multimillion pound project studying consumer habits for a market research agency.



Analyst:

Daniel Kahn is a researcher with QS Quacquarelli Symonds Ltd, and heads up the data collection team for the *QS Global 250 Business Schools Report*. Before joining QS he worked for the telecommunications company, Alcatel.

Introduction

The *QS Global 200 Business Schools Report* has, since its origins in the early 1990s, sought to serve as a guide to the world's most reputable institutions at which you can study a full-time MBA.

The MBA is, of course, primarily of interest to those who wish to advance or make changes to their career and, for this reason, QS has traditionally placed employability at the heart of this report. Each year, we survey human resources managers at companies around the world that actively recruit MBA graduates to determine the business schools from which they prefer to recruit.

In the report's previous incarnation (2014/15), we also added an academic survey aimed at identifying those business schools with the strongest international reputations for producing the kind of research that impacts the business industries of tomorrow and, indeed, signifies the strength of the faculty behind the curricula and teaching of their MBA programs.

Introducing the QS Magic MBA Quadrants for Employability and Research Excellence

It is these two indicators – employability and research excellence – which form the fulcrum around which the *QS Global 250 Business Schools Report 2017* revolves, as we introduce a new means of showcasing the best institutions for MBA study in each region of the world; the QS Magic MBA Quadrants.

The quadrants provide a way in which an individual business school's strengths can be highlighted clearly – whether it has a particularly strong reputation among employers or academics, or one that is equally strong across both indicators. The research does not intend to infer an overall global ranking of schools, nor does it presume that there is any direct correlation between a school's performance in employability and research excellence. Instead, the scores schools receive for employability and research excellence are presented independently and, as has been traditional to the *QS Global Business Schools Report*, institutions are assessed in the context of the world region in which they are based.

We hope that our findings prove to be of use and benefit to prospective MBA students, those who employ graduates of the degree and, indeed, any institution wishing to assess their progress and get a sense of how the MBA market in their region is developing.

Methodology: In-Depth Account

The *QS Global 250 Business Schools Report 2017* is based upon the findings of two global surveys – a survey of international employers who hire MBA graduates and a survey of academics with expertise in the fields of business and management. The results of these surveys are then used to inform a business school's placement across the QS Magic MBA Quadrants for Employability and Research Excellence.

Methodology: Employability

Employer Survey

Since 1990, the QS Intelligence Unit, in collaboration with [TopMBA.com](#), has conducted an annual survey of MBA employers worldwide to determine trends in international salaries and recruitment. The survey is targeted at those with responsibility for MBA recruiting in their respective companies.

For the purposes of the *QS Global 250 Business Schools Report*, the survey seeks to capture the preferred set of business schools from which recruiters wish to recruit MBAs; either now, in the recent past or in the near future.

Only business schools offering full-time MBA programs are included and, consequently, well-known business schools like Fundação Getulio Vargas (FGV) and HEC Lausanne (which only offer executive MBA, part-time MBA and/or master's programs) are excluded.

Employer Index

Each employer is asked to list, unprompted, the international schools from which they have recently attempted to recruit MBAs. Each time a school is selected by an employer, it receives one vote and the total number of votes for each school is referred to as the 'total unprompted votes.'

From a list of 500 business schools that have been categorized by region, employers are then asked to identify the schools they regard as attractive for the purpose of hiring MBA graduates. In order to be included on the list, a school must have been recommended by an employer in the previous year of the research. Each time a school is selected, it is given one vote, and the total for each school is referred to as the 'total prompted votes.'

The prompted and unprompted votes are added together to create the 'total employer votes.' In order to ensure balanced results that are not subject to influence from the economic cycle, an average of the 'total employer votes' is taken from the current year's research and the four previous surveys.

Employers must have over 50 employees for their responses to qualify. For the purposes of this report, QS received 1,995 new survey responses from those who actively hire MBA graduates. Combining these with the equivalent survey responses from the four previous years, gives us a total of 12,125 MBA employer responses.

The best-performing school(s) is given an index score of 100 and the average total employer votes for the remaining schools are indexed against the best performing school(s). This score is known as the school's 'index of employer votes.'

Employer Survey Sample

Employer respondents to the survey span every major industry and region of the world, as the charts below demonstrate.

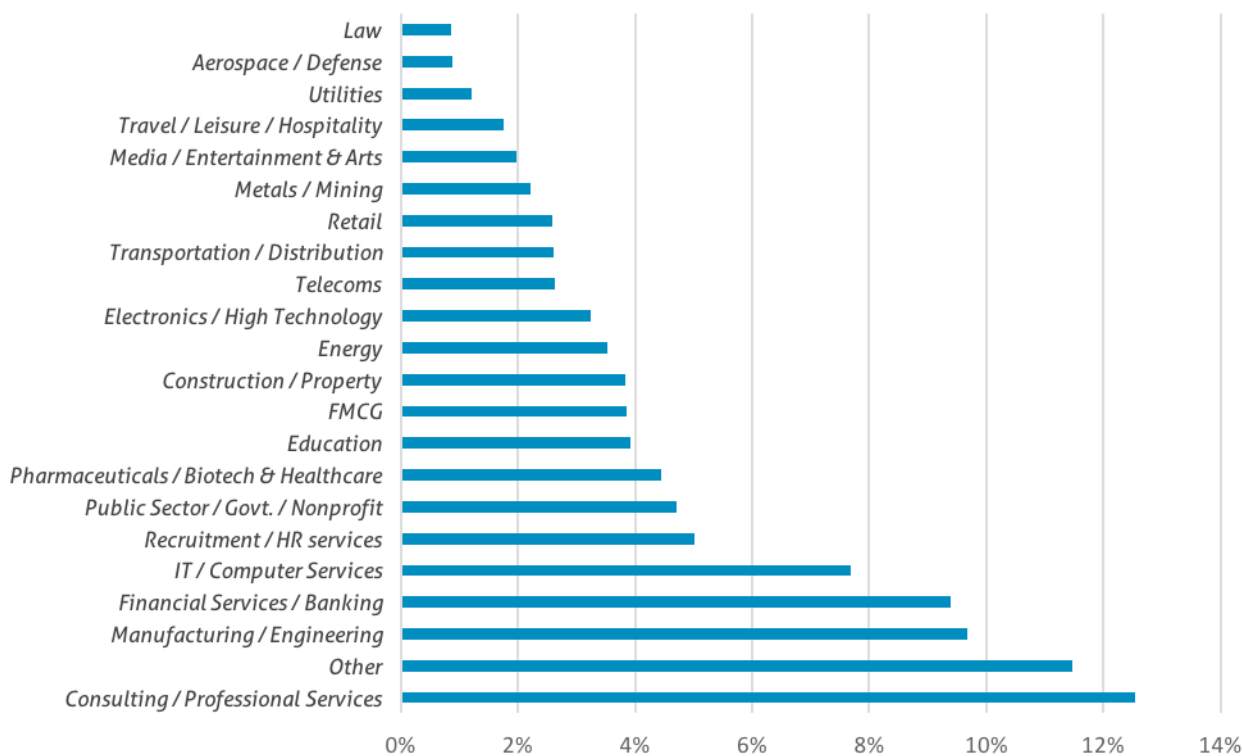


Fig. 1: Employer survey responses by industry

Consulting/professional services, financial services/banking and IT/computer services are the industries which currently hold the three largest shares of the MBA employment market, on the basis of the QS [TopMBA.com Jobs & Salary Trends Report 2016/17](#), and each of these are well represented in the sample.

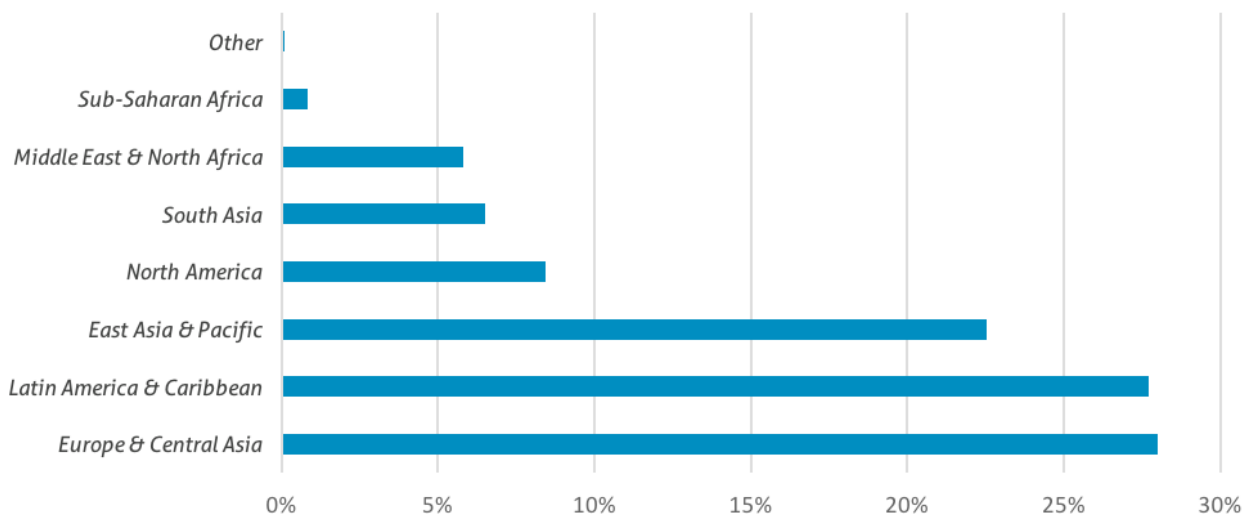


Fig. 2: Employer survey responses by region

The employer sample is spread across all the major MBA employment markets. The US and India, the number one and two employment markets in the world for the size of their demand for MBAs, respectively, represent 14% of employer respondents. Europe & Central Asia – home to a number of influential recruitment markets, such as the UK, Germany and Russia – represent 28% of respondents. Latin America & the Caribbean represents 27% of the sample, with Brazil, Mexico and Peru producing the largest responses in the region. East Asia & Pacific is home to three members of the world's 10 biggest markets for MBAs (Singapore, South Korea and China, respectively) and makes up 22% of the sample.

Academic Reputation Survey

Independent to the employer survey, the QS Intelligence Unit surveys academics from all over the world each year, a survey that forms the centerpiece of the QS World University Rankings. The latest survey draws from the responses of 76,798 academics worldwide.

Respondents are first asked to identify their areas of expertise – countries, regions, and up to five faculty areas with which they are most familiar. For each of the five faculty areas, they are then asked to list up to 10 domestic and 30 international institutions that they consider excellent for research. They are not permitted to choose their own institutions. For the *QS Global 250 Business Schools Report*, only responses related to business and management are used.

QS combines responses from the last five years and, where any respondent has responded more than once in the five-year period, their previous responses are discarded in favor of the latest numbers. Responses from 2011 & 2012 are then given a weight of 25% & 50%, respectively, while the remaining years each carry a full 100% weighting.

For the purposes of this report, QS used 8,376 responses from academics with expertise in the fields of business and management taken between the years of 2011 and 2015. Academic survey responses are coupled with an analysis of faculty citations per paper (as opposed to citations per faculty member) and the h-index (Hirsch index) measurement of publication productivity and impact. Citations data is data derived from Scopus and spans a five-year period, with a weighting applied to the citations indicator in order to best reflect prevalent publication and citation patterns. Schools publishing fewer than 30 papers are penalized by 25% to avoid disparities in the results.

As is the case with QS's employer survey, the best performing school(s) in the academic survey is given an index score of 100 and the remaining schools are indexed against the best performing school(s).

Academic Survey Sample

Academic survey respondents are, like those who contributed to the employer survey, spread across the globe. Europe provided the greatest density of responses, ahead of East Asia & Pacific and North America, as the chart below shows. Regional weightings are applied to balance response rates.

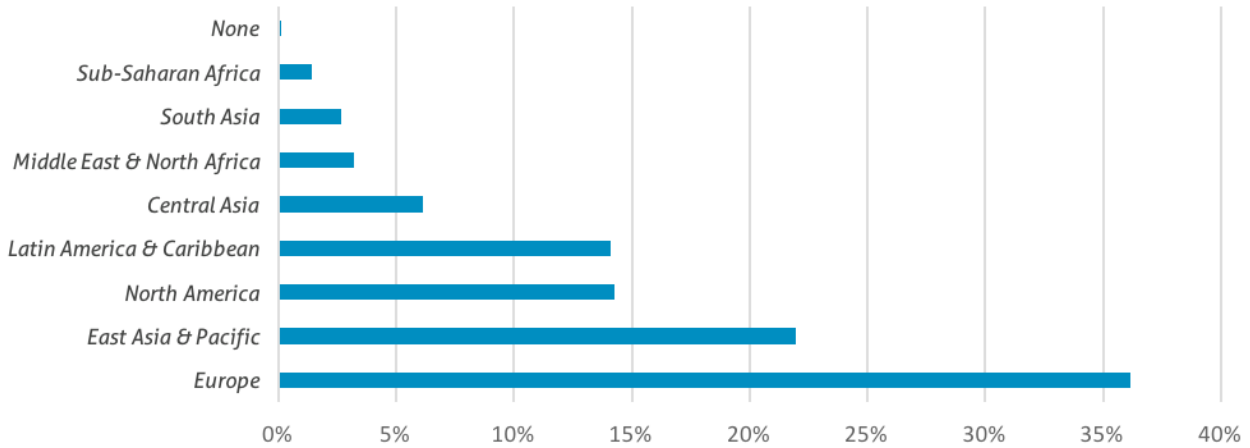


Fig. 3: Academic survey responses by region

More than half of respondents to the academic survey hold the position of professor or associate professor and have spent an average of over two decades in academia. Heads of department and assistant professors are the next-best represented segments of the survey sample when separating by job title, as the following chart demonstrates.

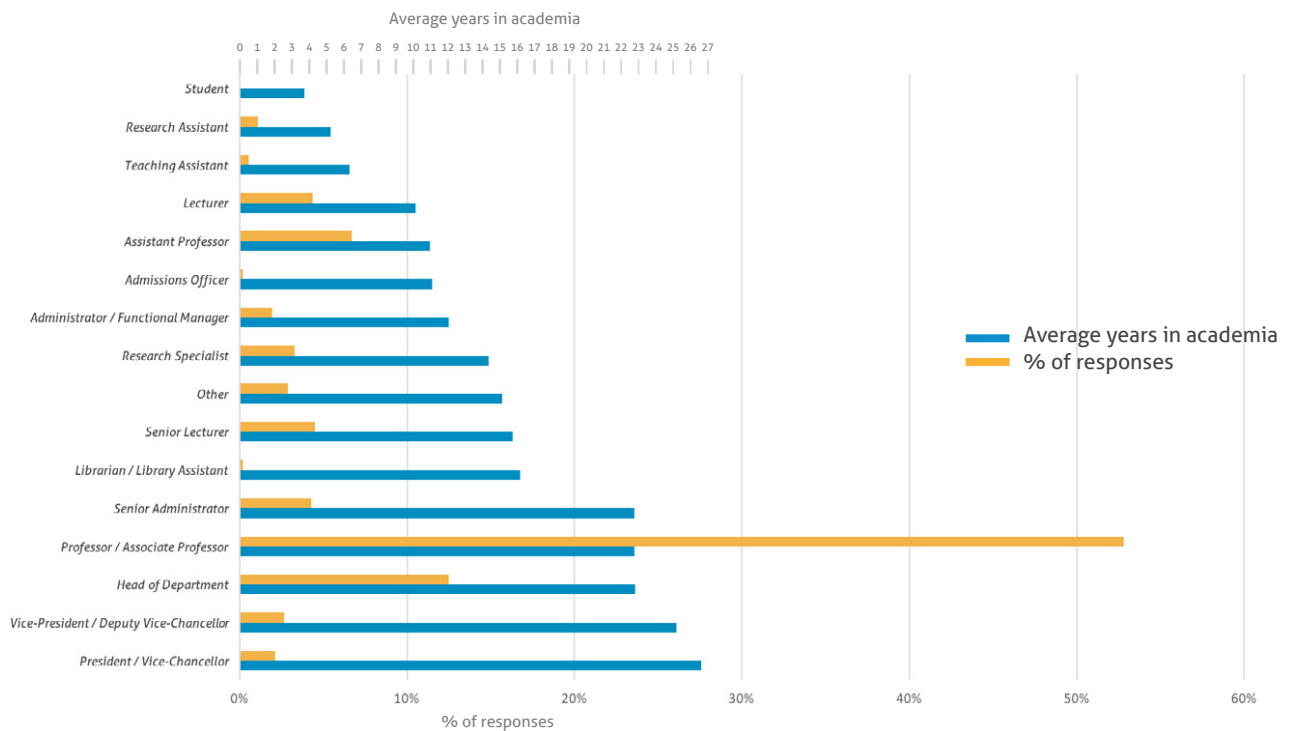


Fig. 4: Academic survey responses by job title/role

The QS Magic MBA Quadrants for Employability and Research Excellence

The QS Magic MBA Quadrants take their inspiration from the Magic Quadrants system of visualized analysis devised by US research and advisory firm, Gartner. The aim is to provide prospective students with an accessible overview of their options for full-time MBA study within a particular region while simultaneously showcasing the strengths and maturity of reputation of its leading business schools, as well as how these factors are likely to evolve over time. Definitions and geographical distributions of our four quadrant classifications are outlined below.



Global Elite business schools

Those business schools and institutions with the highest scores across both the employer and academic indices represent the crème de la crème of MBA providers in this report’s analysis, and take pride of place in the first of the new QS Magic MBA Quadrants – the **Global Elite Research & Employability (Global Elite) Quadrant**.

Where are the Global Elite?

There are 45 institutions across the world that fall into the Global Elite Quadrant for the strength of their full-time MBA programs. The chart below shows their regional locations.

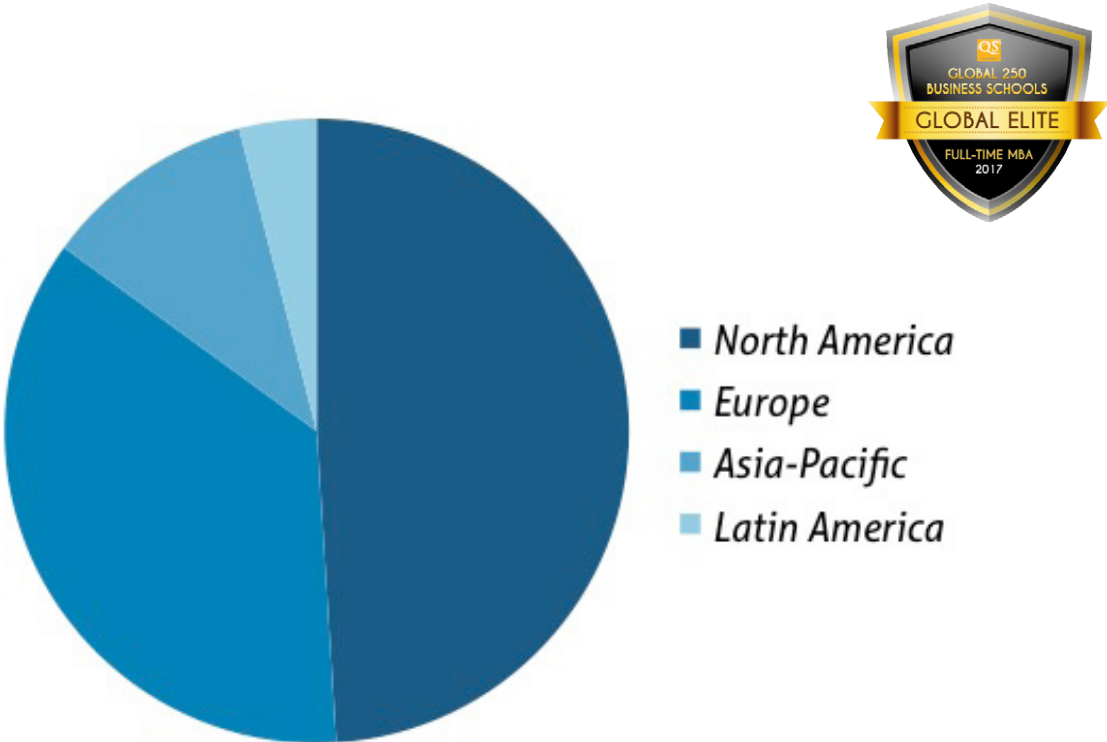


Fig 6: Members of the Global Elite Quadrant, by regional location

While the traditional MBA study destinations of North America and Europe account for the overwhelming majority of MBA providers in the Global Elite Quadrant, the fact that four of the world’s five regions in this report now boast representation among the Global Elite highlights how this dominance is actively being challenged.

Top-Tier Employability business schools

Business schools with particularly high scores for employability, but ones that are not quite matched by their scores for research excellence reside in our second quadrant – the **Top-Tier Employability / Superior Research (Top-Tier Employability) Quadrant**. Schools with this status are those that, on the international stage at least, are known more for their reputation among employers than for their academic expertise.

Where are the Top-Tier Employability schools?

There are 29 institutions across the world that fall into the Top-Tier Employability Quadrant. Of these, only three can be found outside of North America and Europe.

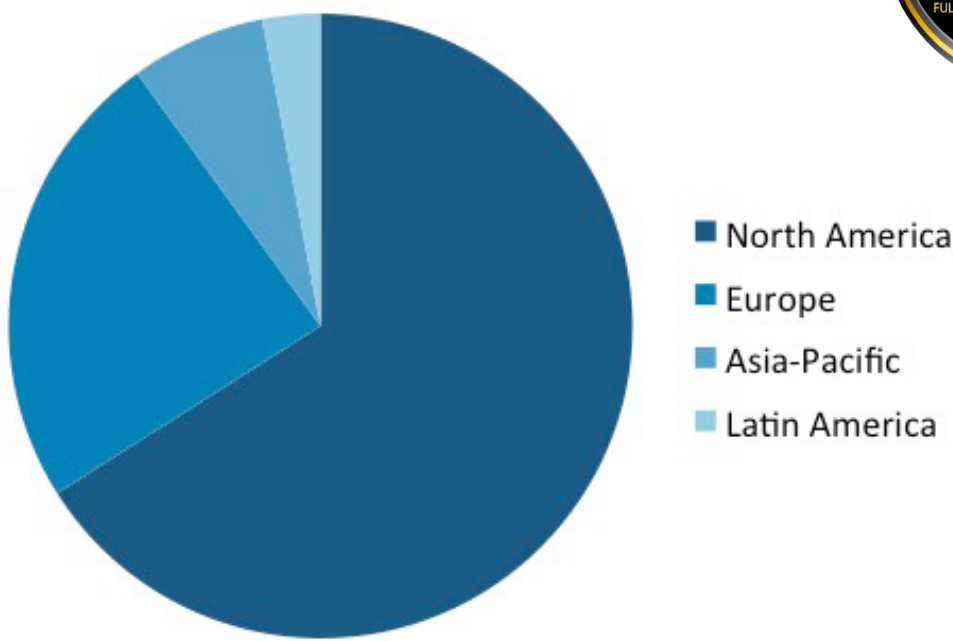


Fig 7: Members of the Top-Tier Employability Quadrant, by regional location

Top-Tier Research business schools

The **Top-Tier Research / Superior Employability (Top-Tier Research) Quadrant** categorizes those business schools whose academic reputations around the world are among the finest, but whose reputations among international employers are yet to reach the same heights. In this sense, the quadrant is essentially the reverse of the Top-Tier Employability Quadrant.

Where are the Top-Tier Research schools?

Asia-Pacific dominates the Top-Tier Research Quadrant and is home to 80% of the business schools classified as such in this report. Only four representatives of this quadrant can be found outside Asia-Pacific, two of which are located in the Nordic countries of Denmark and Finland.

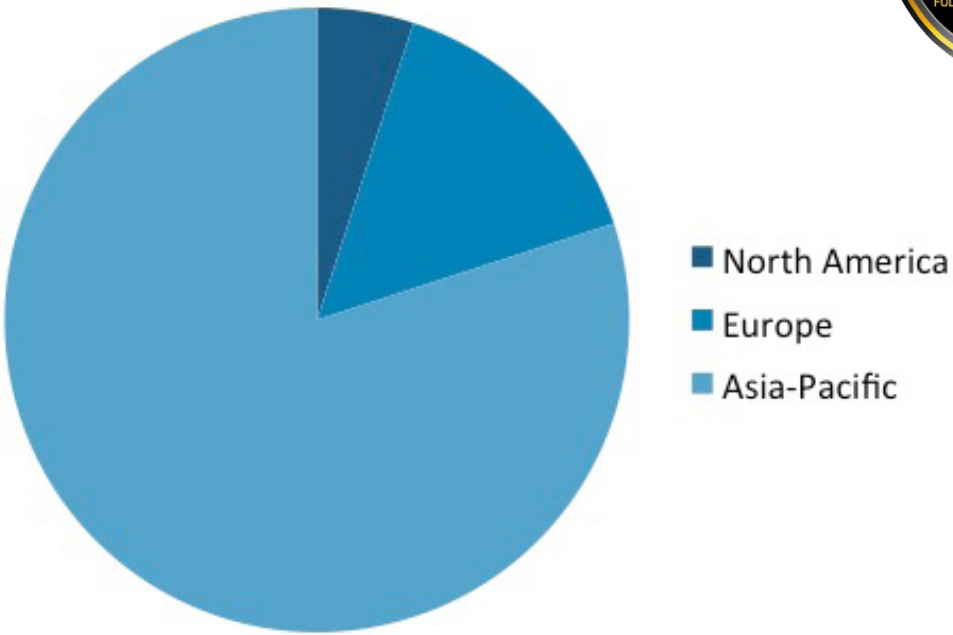


Fig 8: Members of the Top-Tier Research Quadrant, by regional location

Superior Research & Employability Business Schools

Not all business schools can belong to the top tier, or else it simply wouldn't be a top tier. Schools in the Superior Research & Employability (Superior) Quadrant are those which have solid reputations for both employability and research excellence without hitting the very highest scores in each. They might be emerging forces in the business education world that are still growing in international stature, or established providers which choose to channel their resources on consolidating their reputational strength below the global level, be this within a particular country or region. Indeed, it should be noted that while placement in the Superior Quadrant comes beneath our three other quadrants, this by no means denotes that an institution's strength as an MBA provider is poor, hence the use of the name 'Superior'. As this report is focused only on the world's most reputable business schools and providers, there is simply no inclusion of those institutions with full-time MBA programs which would be categorized as being of low quality.

Where are the Superior schools?

Superior schools represent 62% of the institutions which feature in the *QS Global 200 Business Schools Report 2017*. As this number amounts to a majority, their locations resemble the global distribution of all 250 schools in this report. However, the share of Superior schools based in regions in which the MBA is less established, such as the Middle East & Africa, Asia-Pacific and indeed, parts of Europe, is slightly larger than the total share of all 250 schools to hail from these regions.

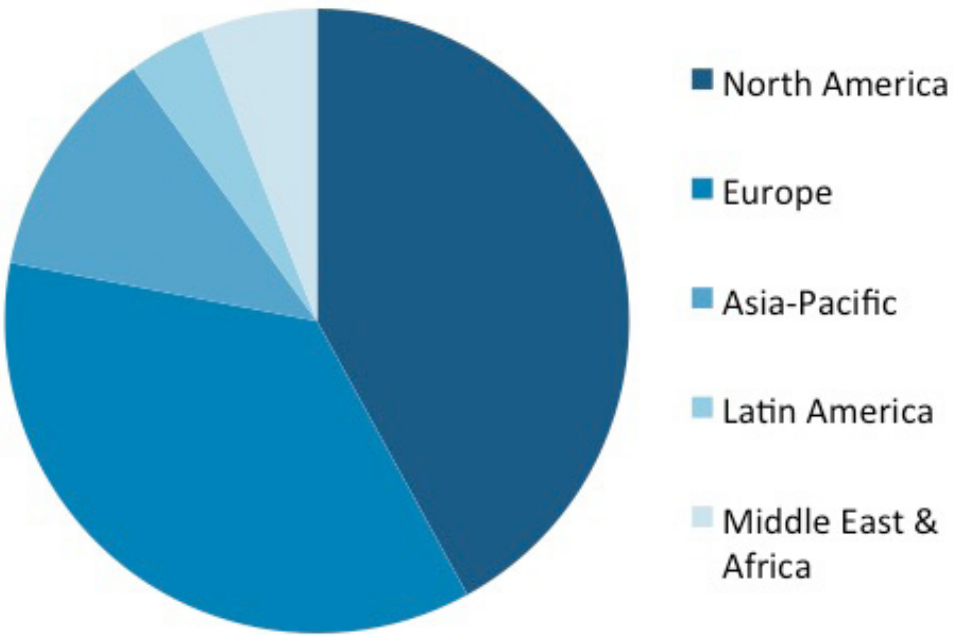


Fig 9: Members of the Superior Quadrant, by regional location

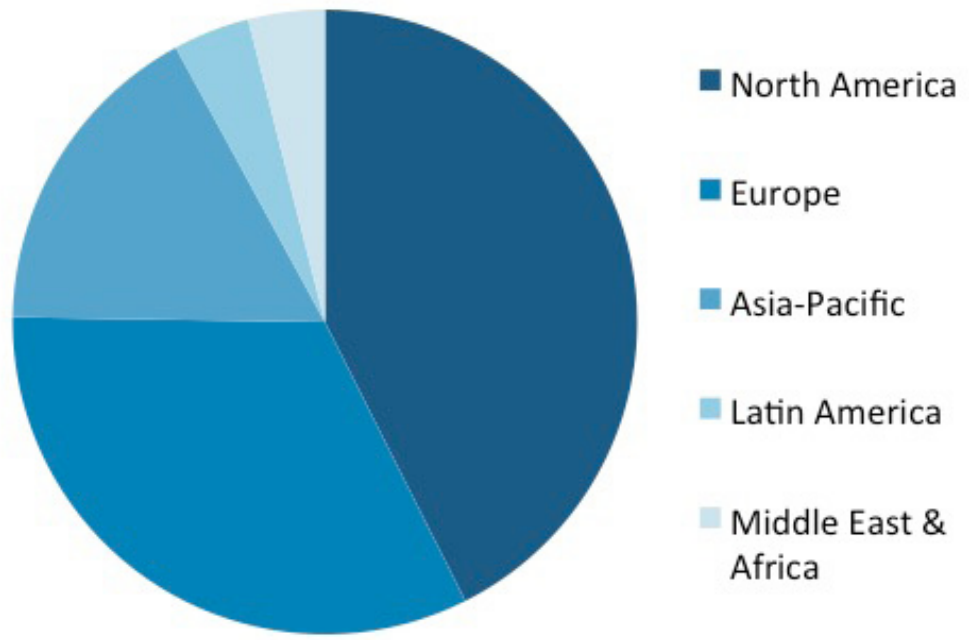


Fig 10: The Global 250 business schools, by regional location

The MBA in North America

Of all the institutions to feature in the *QS Global 250 Business Schools Report 2017*, more than 100 are located in North America. The following pages showcase their placement in the QS Magic MBA Quadrants. For ease of reference, the charts displaying the region's entrants have been divided into five subregions. As well as a separate chart for Canada, we have utilized the US's four statistical regions – the US West, Midwest, South and Northeast – as designated¹ by the US Census Bureau.

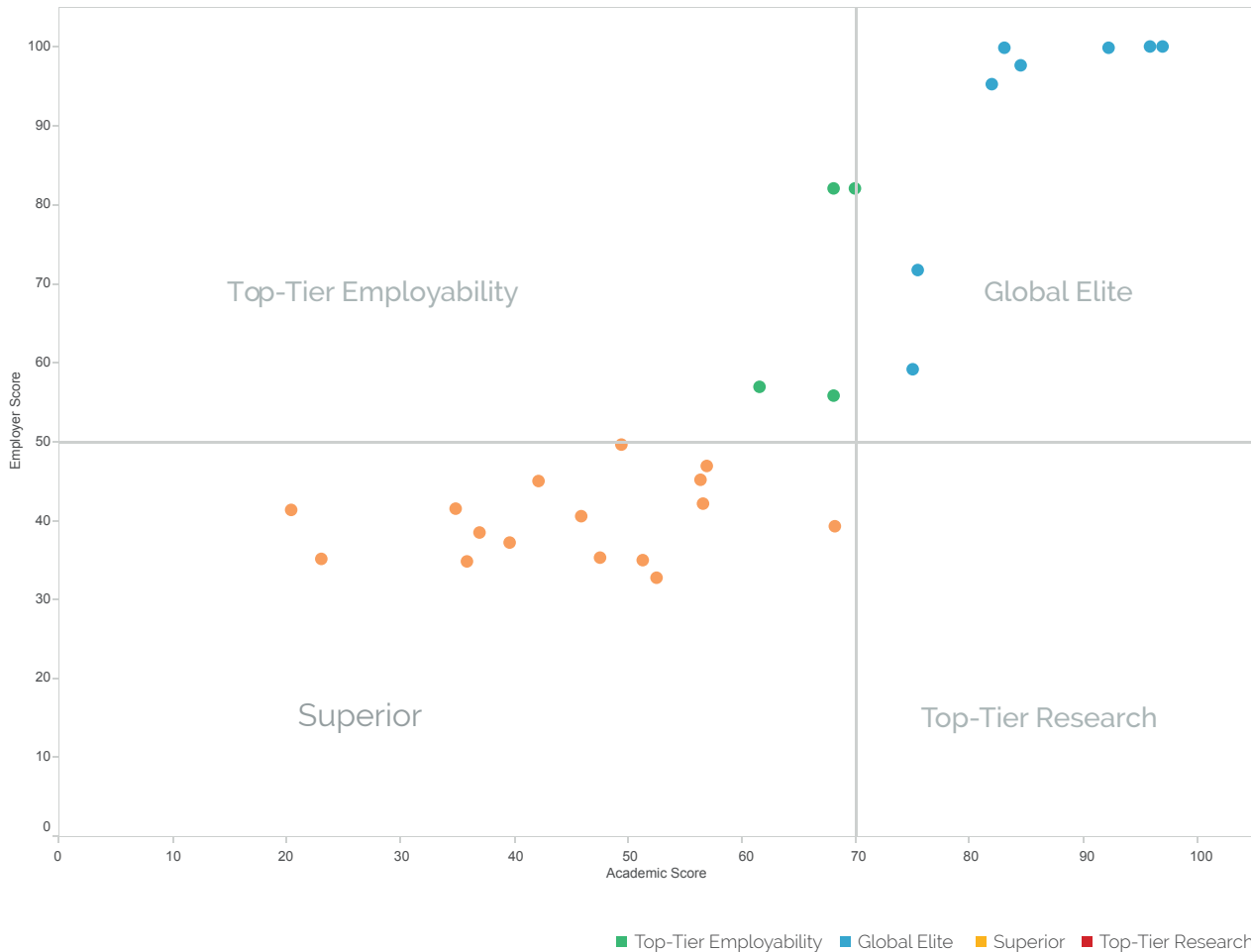
The US and Canada were, of course, the first two countries to offer the MBA qualification and today, the region lays claim to two of the world's top five employment markets for graduates (the US leads the way) following a 16% rise in new MBA job opportunities across 2015/16².

This is reflected in its continuing status as the region in which prospective students have the greatest number of options to take an MBA at a reputable institution. Within the region, an overwhelming 83% majority of those listed in the report can be found in the US, with 18 business schools in Canada making up the remainder. Within the US's four subregions, approximately 31% are located in the Northeast, 28% in the South, 21% in the West and 19% in the Midwest – a good geographical spread across the world's third-most populous nation.

¹http://www2.census.gov/geo/pdfs/maps-data/maps/reference/us_regdiv.pdf

²<http://www.topmba.com/why-mba/publications/jobs-salary-trends-report-2016-17>

The QS Magic MBA Quadrants for Employability and Research Excellence: **The US Northeast**



Global Elite Schools

- Harvard Business School
- The Wharton School, University of Pennsylvania
- Columbia Business School, Columbia University
- Sloan School of Management, Massachusetts Institute of Technology (MIT)
- Stern School of Business, New York University (NYU)
- Yale School of Management, Yale University
- Tepper School of Business, Carnegie Mellon University
- S.C. Johnson Graduate School of Management, Cornell University

Top-Tier Employability Schools

- Boston University Questrom School of Business
- Tuck School of Business at Dartmouth
- The Carroll School of Management, Boston College
- Babson College

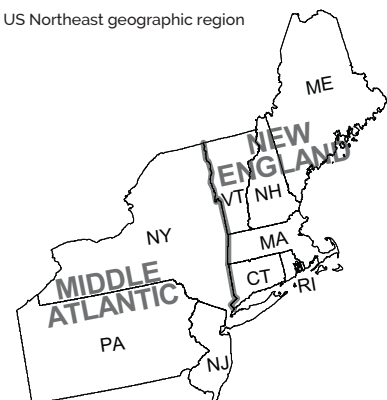
Superior Schools

- University of Massachusetts Boston MBA Program
- Rutgers Business School - Newark and New Brunswick

Superior Schools (cont.)

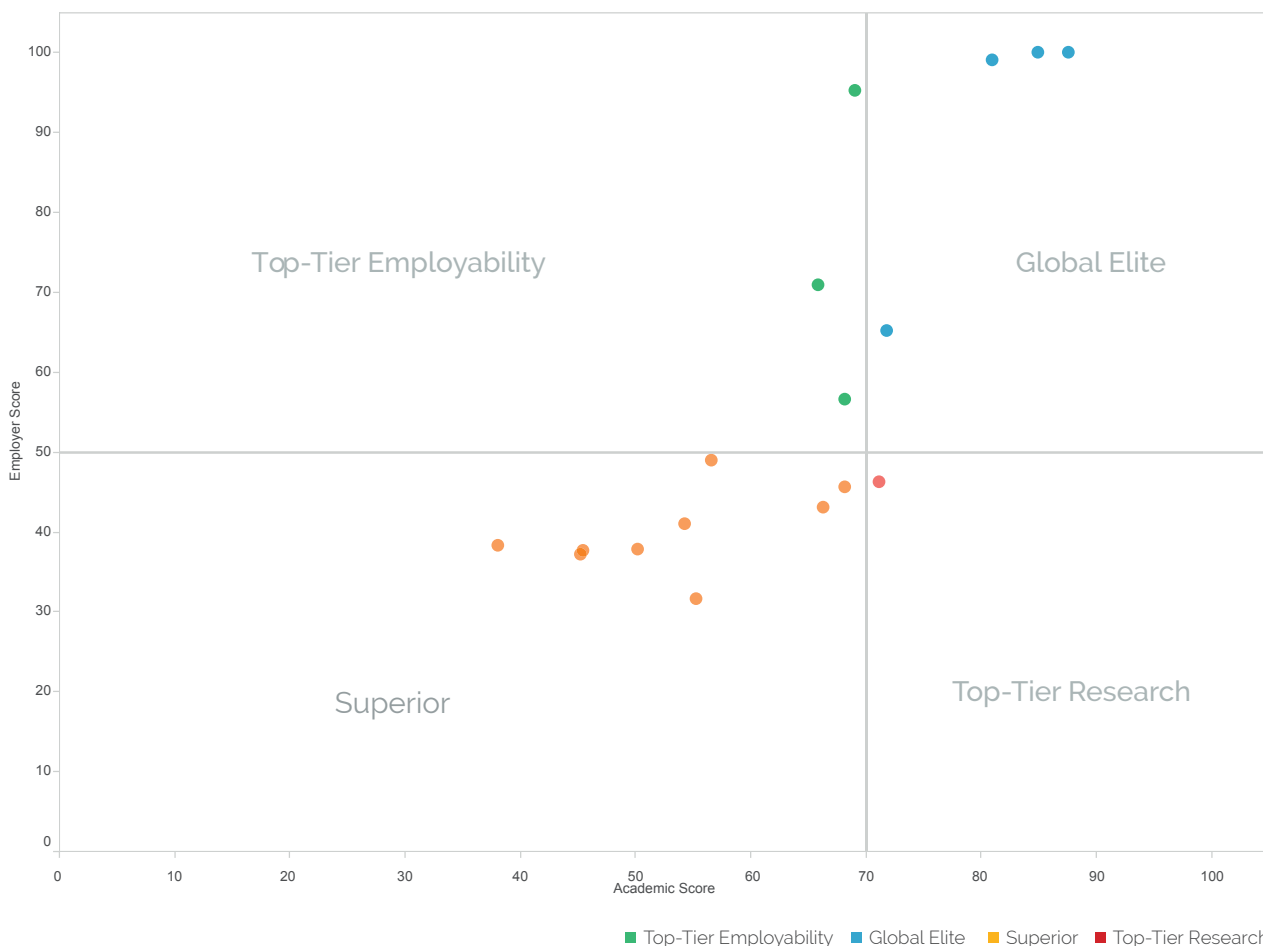
- The Fox School of Business, Temple University
- The Fletcher School, Tufts University
- Graduate School of Business Administration, Northeastern University
- Lubin School of Business, Pace University
- Hult International Business School
- School of Management, University at Buffalo - SUNY
- Smeal College of Business, Penn State University
- Brandeis International Business School
- LeBow College of Business, Drexel University
- University of Connecticut School of Business
- The Tobin College of Business, St. Johns University
- Isenberg School of Management, University of Massachusetts Amherst
- McCallum Graduate School of Business, Bentley University
- Katz Graduate School of Business, University of Pittsburgh

The US Northeast geographic region



US regions represent one of the four statistical regions designated by the US Census Bureau. Schools in each quadrant are displayed by Employer Score, in descending order.

The QS Magic MBA Quadrants for Employability and Research Excellence: **The US Midwest**



Global Elite Schools

- The Kellogg School of Management, Northwestern University
- The University of Chicago Booth School of Business
- Ross School of Business, University of Michigan
- Illinois MBA Program, University of Illinois Urbana-Champaign

Top-Tier Employability Schools

- Kelley School of Business, Indiana University
- Max M. Fisher College of Business, The Ohio State University
- Krannert School of Management, Purdue University

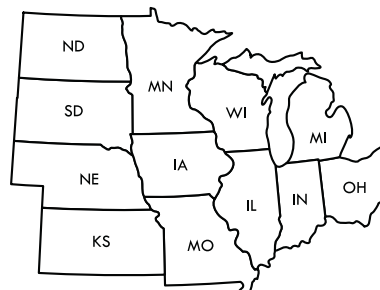
Top-Tier Research Schools

- The Eli Broad Graduate School of Management, Michigan State University

Superior Schools

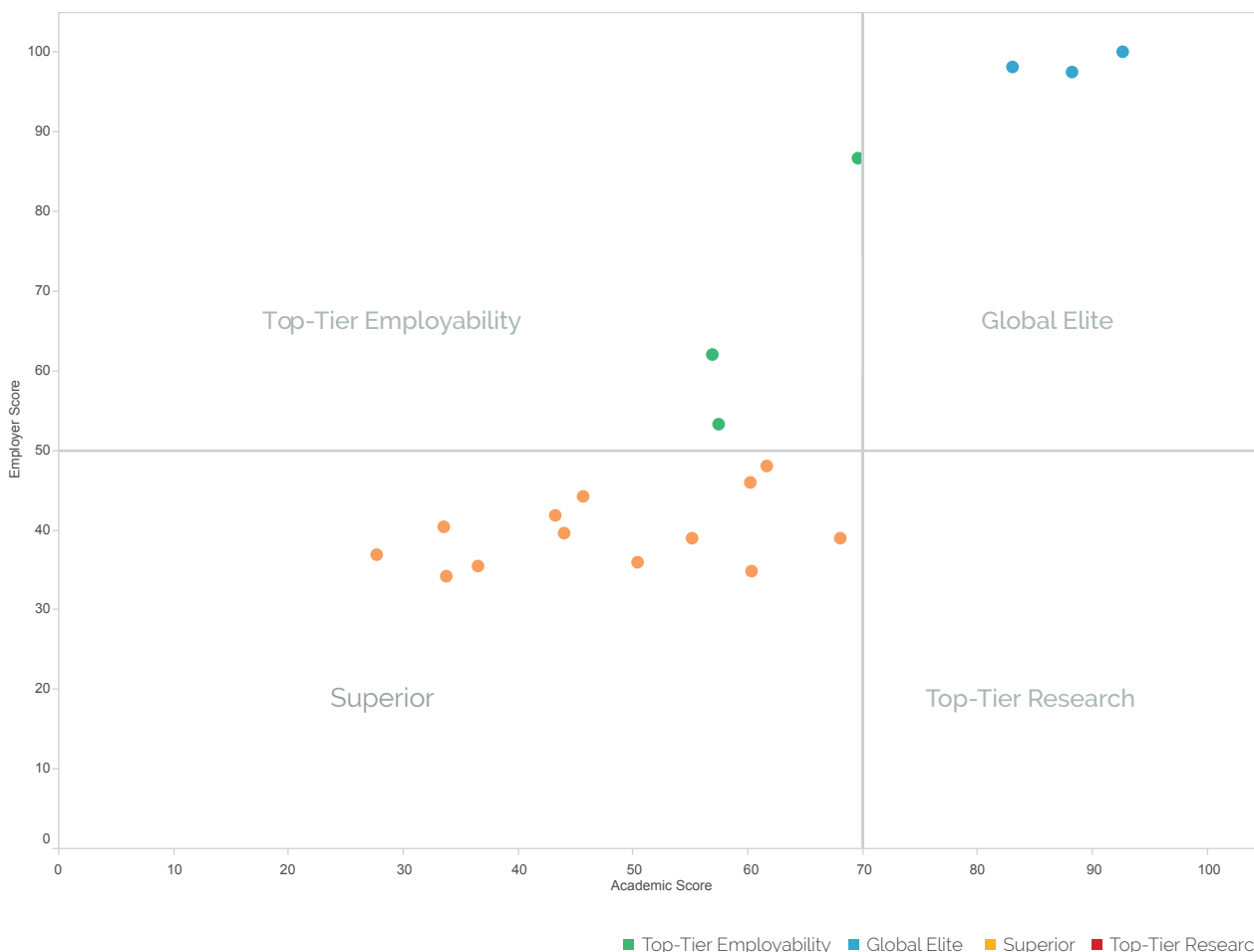
- Olin Business School, Washington University in St. Louis
- Carlson School of Management, University of Minnesota
- Wisconsin School of Business, University of Wisconsin-Madison
- Mendoza College of Business, University of Notre Dame
- Charles H. Kellstadt Graduate School of Business, DePaul University
- Henry B. Tippie School of Management, University of Iowa
- Loyola University Chicago
- Stuart School of Business, Illinois Institute of Technology
- Weatherhead School of Management, Case Western Reserve University

The US Midwest geographic region



US regions represent one of the four statistical regions designated by the US Census Bureau. Schools in each quadrant are displayed by Employer Score, in descending order.

The QS Magic MBA Quadrants for Employability and Research Excellence: **The US West**



Global Elite Schools

- Graduate School of Business, Stanford University
- UCLA Anderson School of Management
- Haas School of Business, UC Berkeley

Top-Tier Employmentability Schools

- Marshall School of Business, University of Southern California
- The Paul Merage School of Business, University of California, Irvine
- Graduate School of Management, University of California, Davis

Superior Schools

- Michael G. Foster School of Business, University of Washington
- Rady School of Management, University of California, San Diego
- Lundquist College of Business, University of Oregon
- Graduate School of Business Administration, San Diego State University
- Daniels College of Business, University of Denver
- University of California, Riverside

Superior Schools (cont.)

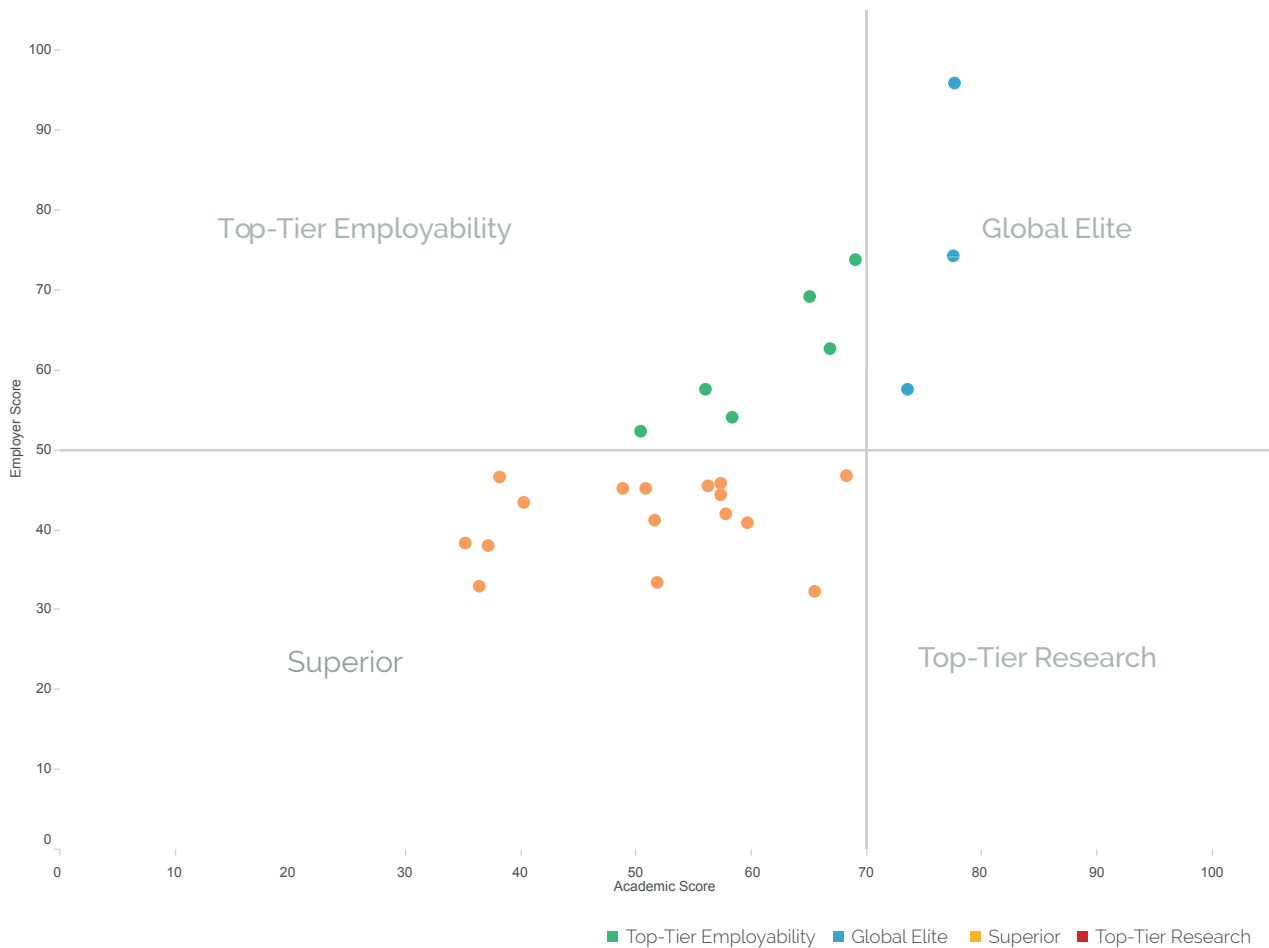
- W. P. Carey School of Business, Arizona State University
- Leeds School of Business, University of Colorado at Boulder
- Masagung Graduate School of Management, University of San Francisco
- College of Business, Colorado State University
- The Graziadio School of Business, Pepperdine University
- Eller School of Management, University of Arizona
- The Drucker-Ito School of Management, Claremont Graduate University

The US West geographic region



US regions represent one of the four statistical regions designated by the US Census Bureau. Schools in each quadrant are displayed by Employer Score, in descending order.

The QS Magic MBA Quadrants for Employability and Research Excellence: The US South



■ Global Elite Schools

- The Fuqua School of Business, Duke University
- McCombs School of Business, University of Texas at Austin
- Georgia Tech College of Management

■ Top-Tier Employability Schools

- Kenan-Flagler Business School, University of North Carolina
- University of Virginia Darden School of Business
- Mays Business School, Texas A&M University
- Goizueta Business School, Emory University
- McDonough School of Business, Georgetown University
- School of Business Administration, University of Miami

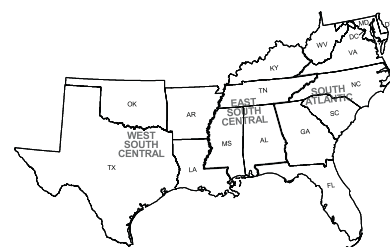
■ Superior Schools

- Robert H. Smith School of Business, University of Maryland
- Graduate School of Business, Florida International University
- Darla Moore School of Business, University of South Carolina
- The Johns Hopkins Carey Business School

■ Superior Schools (Cont.)

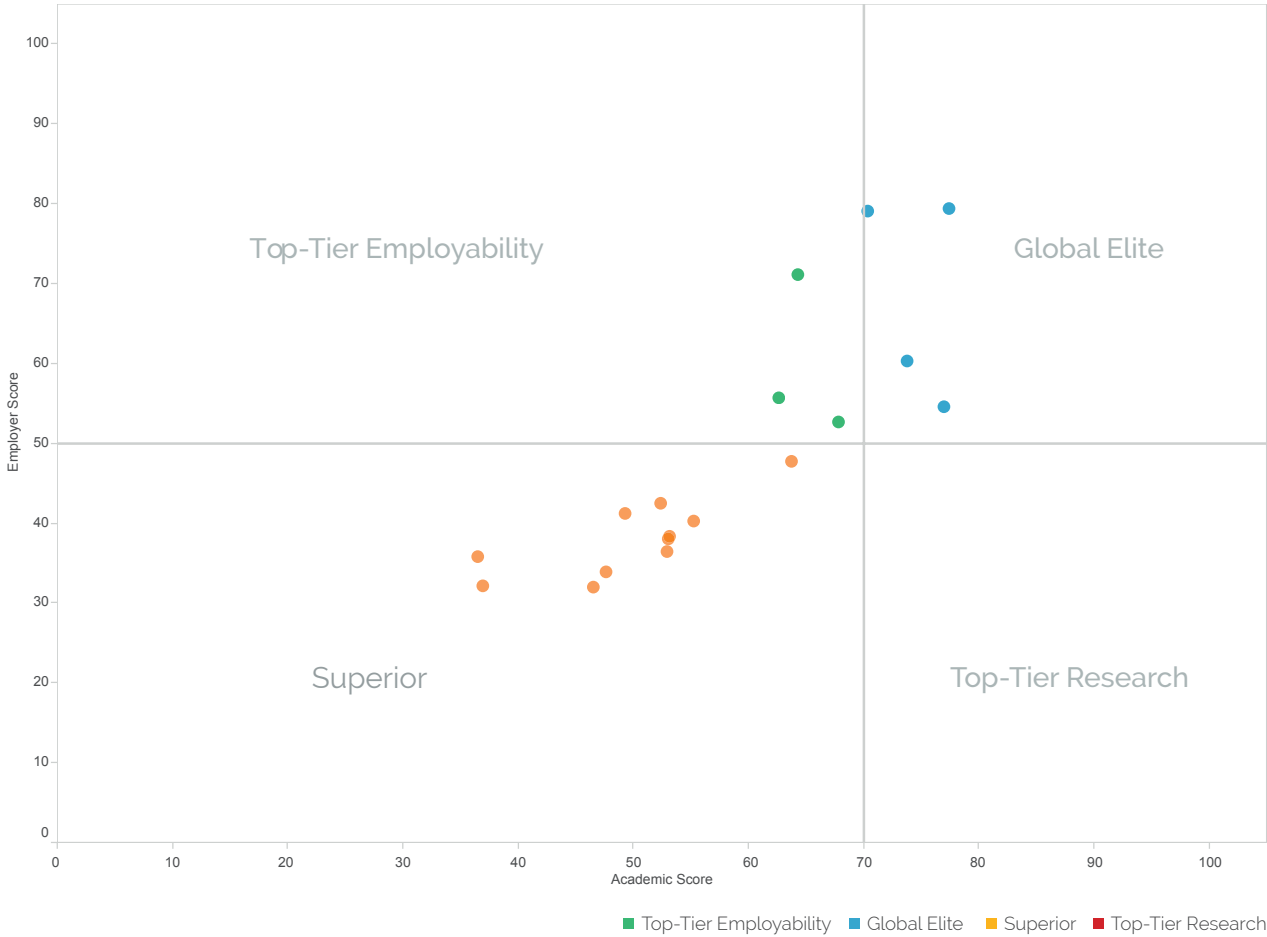
- Owen Graduate School of Management, Vanderbilt University
- Jesse H. Jones Graduate School of Business, Rice University
- Naveen Jindal School of Management, The University of Texas at Dallas
- Cox School of Business, Southern Methodist University
- J. Mack Robinson College of Business, Georgia State University
- American University Kogod School of Business
- School of Business, George Washington University
- Mason School of Business, College of William & Mary
- The Neeley School of Business at TCU
- Terry College of Business, University of Georgia
- Rawls College of Business, Texas Tech University
- Graduate School of Business, University of Florida

The US South geographic region



US regions represent one of the four statistical regions designated by the US Census Bureau. Schools in each quadrant are displayed by Employer Score, in descending order.

The QS Magic MBA Quadrants for Employability and Research Excellence: **Canada**



Global Elite Schools

- Joseph L. Rotman School of Management, University of Toronto
- The Ivey Business School at Western University
- Desautels Faculty of Management at McGill University
- Sauder School of Business, University of British Columbia

Top-Tier Employability Schools

- Smith School of Business at Queen's University
- Schulich School of Business, York University
- HEC Montreal

Superior Schools

- Alberta MBA Programs, University of Alberta
- Haskayne School of Business, University of Calgary
- Telfer School of Management, University of Ottawa
- John Molson School of Business, Concordia University
- Beedie School of Business, Simon Fraser University
- DeGroote School of Business, McMaster University
- Gustavson School of Business, University of Victoria
- Edwards MBA, University of Saskatchewan
- Dalhousie University
- Odette School of Business, University of Windsor
- Universite Laval

Canada geographic region



Schools in each quadrant are displayed by Employer Score, in descending order

Global Elite business schools in North America

North America is the region in which we find the world's greatest number of Global Elite business schools. There are 22 institutions in the region whose international reputations among both employers and academics secure their classification in the Global Elite: Research & Employability Quadrant. The number in this quadrant includes a quartet of business schools in Canada alongside 18 US-based institutions, among which the prestigious triumvirate of Harvard, Stanford and Wharton all feature. While each of the four sub-regions of the US is home to Global Elite business schools, the US Northeast has the highest concentration of these, with eight.

Top-Tier Employability business schools in North America

Business schools with particularly strong scores for employability, yet without the equivalent academic standing, lie in QS's Top-Tier Employability Quadrant. Two-thirds of this quadrant's global number reside in North America, a comfortable majority and one which speaks both to the importance the region's top schools attach to employability and their ability to forge strong links with recruiters. Among the 19 business schools in North America to feature in this quadrant, three are in Canada and 16 in the US. This number includes some familiar names, such as (in no particular order) the Tuck School of Business at Dartmouth, the University of Virginia Darden School of Business and York University's Schulich School of Business. Within the US subregions, it is the South which has the largest number of members of this quadrant, with six – roughly a quarter of the subregion's total number of representatives.

Top-Tier Research business schools in North America

By comparison, there are not nearly as many Top-Tier Research schools in North America as there are in other parts of the world. In fact, there is a solitary one; Michigan State University's Eli Broad Graduate School of Management, based in the US Midwest. This is by no means a sign of weakness in the research strength of business schools in North America, more that an institution is unlikely to have a particularly strong research reputation without having a similarly strong reputation for employability.

Superior business schools in North America

Not all business schools can belong to the top tier, or else it simply wouldn't be a top tier. Superior schools are those who have solid reputations for both employability and research excellence without hitting the very highest scores in each. They number 65 out of North America's total number of 107 representatives in this report, roughly 17% of which are located in Canada. Within the US, the Northeast and South have the highest number of Superior schools, with 16, but it is the West which has the highest proportion of Superior schools among its representatives, with 68%.

The top schools for employability and research excellence in North America

Based on the independent employer and academic index scores received by each institution for the purposes of this report, the top 20 business schools for employability and the top 20 business schools for research excellence in North America are as follows:

North America's Top 20 Business Schools for Employability			North America's Top 20 Business Schools for Research Excellence		
Rank	Institution	Country	Rank	Institution	Country
1	Harvard Business School	United States	1	Harvard Business School	United States
2	Graduate School of Business, Stanford University	United States	2	The Wharton School, University of Pennsylvania	United States
3	The Wharton School, University of Pennsylvania	United States	3	Graduate School of Business, Stanford University	United States
4	The Kellogg School of Management, Northwestern University	United States	4	Sloan School of Management, Massachusetts Institute of Technology (MIT)	United States
5	The University of Chicago Booth School of Business	United States	5	Haas School of Business, UC Berkeley	United States
6	Columbia Business School, Columbia University	United States	6	The Kellogg School of Management, Northwestern University	United States
7	Sloan School of Management, Massachusetts Institute of Technology (MIT)	United States	7	The University of Chicago Booth School of Business	United States
8	Ross School of Business, University of Michigan	United States	8	Stern School of Business, New York University (NYU)	United States
9	UCLA Anderson School of Management	United States	9	UCLA Anderson School of Management	United States
10	Stern School of Business, New York University (NYU)	United States	10	Columbia Business School, Columbia University	United States
11	Haas School of Business, UC Berkeley	United States	11	Yale School of Management, Yale University	United States
12	The Fuqua School of Business, Duke University	United States	12	Ross School of Business, University of Michigan	United States
13	Kelley School of Business, Indiana University	United States	13	The Fuqua School of Business, Duke University	United States
14	Yale School of Management, Yale University	United States	14	McCombs School of Business, University of Texas at Austin	United States
15	Marshall School of Business, University of Southern California	United States	15	Rotman School of Management, University of Toronto	Canada
16	Boston University Questrom School of Business	United States	16	Sauder School of Business, University of British Columbia	Canada
17	Tuck School of Business at Dartmouth	United States	17	Tepper School of Business, Carnegie Mellon University	United States
18	Rotman School of Management, University of Toronto	Canada	18	Johnson Graduate School of Management, Cornell University	United States
19	The Ivey Business School at Western University	Canada	19	Desautels Faculty of Management at McGill University	Canada
20	McCombs School of Business, University of Texas at Austin	United States	20	Georgia Tech College of Management	United States

Figure T1: Top business schools in North America

Overview

Both the top 20 business schools for employability and the top 20 for research excellence in North America are dominated by schools in the US. Indeed, while there are three representatives from Canada in the research excellence top 20 and two in the employability equivalent, none of these institutions make the top 10 this time round.

Country-by-country analysis

The US: The world's most popular MBA study destination³ is home to 14 business schools which rank among North America's top 20 schools both for employability and for research excellence. At the helm of each indicator are the same three schools – Harvard, Stanford and Wharton – albeit with their order altered ever so slightly in each.

Consistency can also be seen in UCLA Anderson's standing, which is 9th in each table. Elsewhere, however, there are some notable differences of position. US schools placing higher for employability include the Tuck School and Indiana University's Kelley School of Business, both of which are members of the Top-Tier Employability Quadrant. Meanwhile, those placing higher for research excellence include UC Berkeley-Haas and the McCombs School at UT Austin.

Canada: Four different business schools in Canada feature across these two top 20 tables, when taken as a whole, all of which are members of the Global Elite Quadrant. However, only the University of Toronto's Rotman School of Management features among North America's top 20 for both employability and research excellence. Ivey Business School places higher in the region for employability, while the research excellence standings of UBC Sauder and McGill Desautels show that these schools carry more weight across the region for the strength of their international academic reputation.

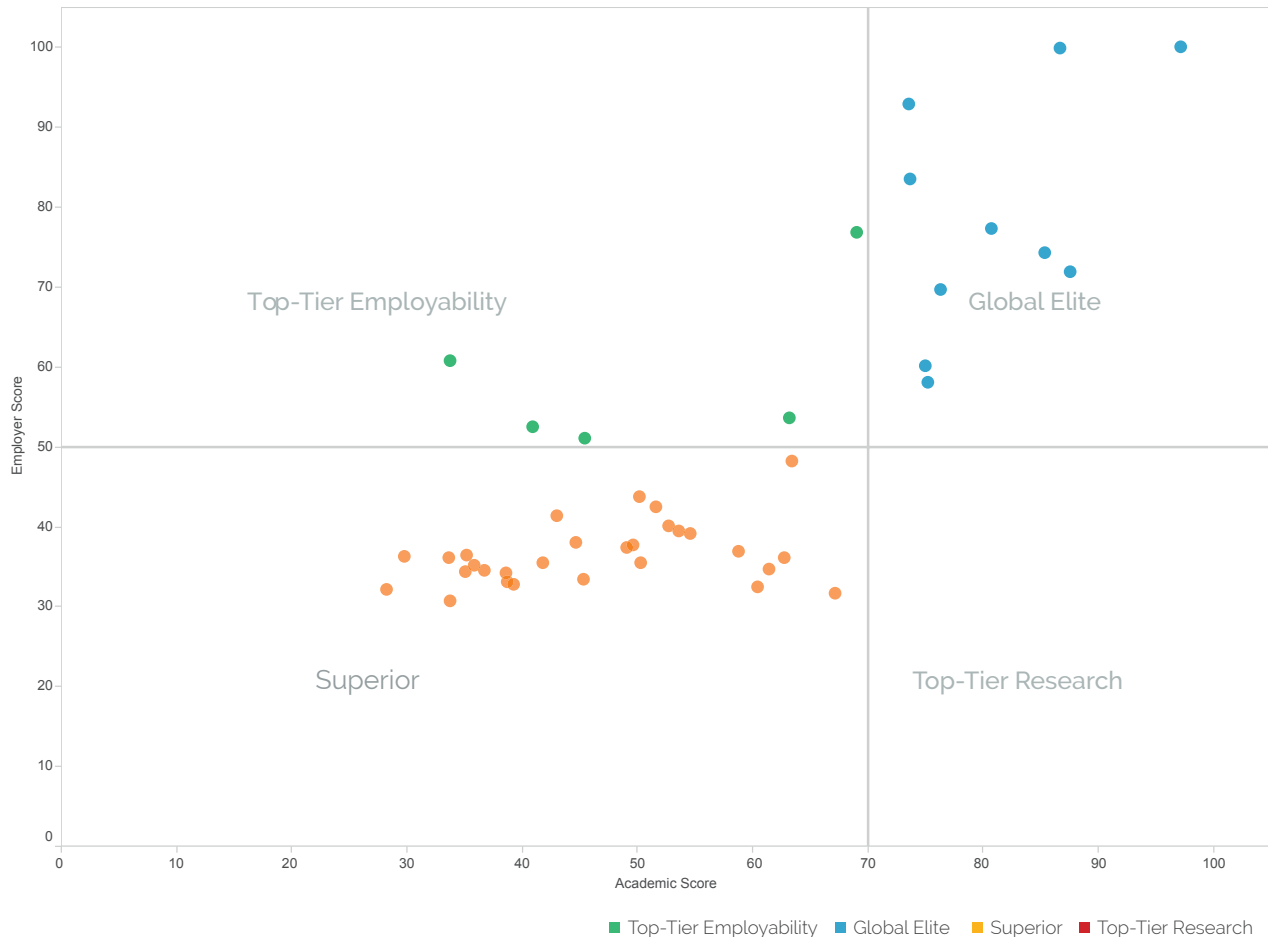
³<http://www.topmba.com/why-mba/publications/applicant-survey-2015>

The MBA in Europe

A third of all 250 members of the *QS Global 250 Business Schools Report 2017* can be found in Europe. That's a total of 82 institutions known for their international reputation in terms of the employability of their full-time MBAs and their strength in research. They are spread across 15 countries, from the Republic of Ireland and Portugal to Finland and Turkey, in addition to encompassing the region's three most popular MBA destinations⁴ – France, Germany and the UK. For ease of reference, the QS Magic MBA Quadrants charts displaying the region's entrants have been divided into two sub-regional groupings in which business schools based in the UK, Ireland and the Nordic countries are shown separately to those based elsewhere in Europe.

⁴<http://www.topmba.com/why-mba/publications/applicant-survey-2015>

The QS Magic MBA Quadrants for Employability and Research Excellence: Europe excluding the UK, Ireland & the Nordic Countries



Global Elite Schools

- INSEAD, France
- HEC Paris MBA Program, France
- IE Business School, Spain
- ESSEC Business School, France
- IESE Business School, University of Navarra, Spain
- Rotterdam School of Management, Erasmus University, Netherlands
- SDA Bocconi School of Management Italy
- IMD, Switzerland
- The St.Gallen MBA, University of St Gallen, Switzerland
- Mannheim Business School, Germany

Top-Tier Employmentability Schools

- ESADE Business School, Spain
- Frankfurt School of Finance and Management, Germany
- MIP - School of Management, Politecnico di Milano, Italy
- ESIC Business & Marketing School, Spain
- EDHEC Business School, France

Superior Schools

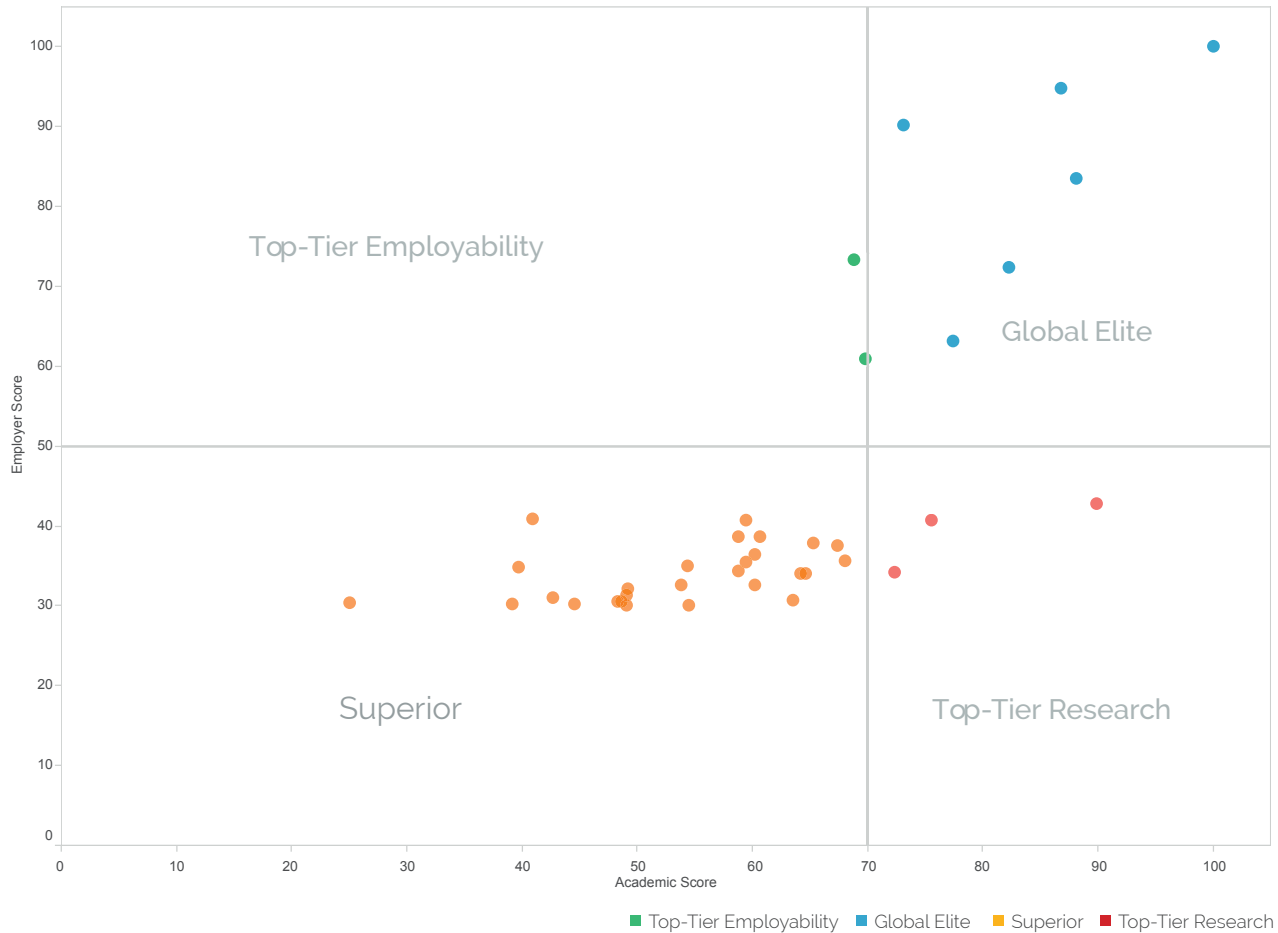
- WHU Otto Beisheim School of Management, Germany
- European Business School (EBS), Germany
- EMLYON Business School, France
- Vlerick Business School, Belgium
- CEU Business School, Central European University, Hungary
- Corvinus School of Management, Corvinus University of Budapest, Hungary
- Athens University of Economics and Business (AUEB), Greece
- Sabanci University, Turkey
- Koc University, Turkey
- Solvay Ponts MBA, Belgium
- Universidad Carlos III de Madrid, Spain
- Audencia Business School, France
- NEOMA Business School, France
- EU Business School, Spain
- Sorbonne Graduate Business School - IAE de Paris, France
- The Lisbon MBA - Catolica-Lisbon/Nova SBE, Portugal
- Business School Lausanne, Switzerland

Superior Schools (cont.)

- ALBA Graduate Business School at The American College of Greece, Greece
- Grenoble Graduate School of Business, Grenoble Ecole de Management, France
- EADA Business School, Spain
- EAE Business School, Spain
- HHL - Leipzig Graduate School of Management, Germany
- International Organisations MBA, University of Geneva (HEC), Switzerland
- Deusto Business School, University of Deusto, Spain
- Aix-Marseille Graduate School of Management (IAE Aix), France
- Universiteit Maastricht Business School, Netherlands
- Nyenrode Business Universiteit, Netherlands
- Amsterdam Business School, Universiteit van Amsterdam, Netherlands
- SBS Swiss Business School, Switzerland

Schools in each quadrant are displayed by Employer Score, in descending order

The QS Magic MBA Quadrants for Employability and Research Excellence: The UK, Ireland & the Nordic Countries



Global Elite Schools

- London Business School, UK
- Saïd Business School, Oxford University, UK
- Imperial College Business School, Imperial College London, UK
- Judge Business School, University of Cambridge, UK
- Warwick Business School, University of Warwick, UK
- Alliance Manchester Business School, The University of Manchester, UK

Top-Tier Employment Schools

- Cranfield School of Management, UK
- Cass Business School, UK

Top-Tier Research Schools

- Copenhagen Business School, Denmark
- Lancaster University Management School, UK
- Aalto University School of Business, Finland

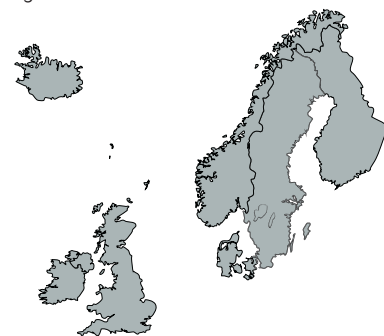
Superior Schools

- Aberdeen Business School, The Robert Gordon University, UK
- Henley Business School, UK
- Trinity Business School, Trinity College Dublin, Ireland

Superior Schools (cont.)

- UCD Michael Smurfit Graduate Business School, Ireland
- University of Edinburgh Business School, UK
- University of Strathclyde Business School, UK
- Leeds University Business School, UK
- School of Management, University of Bath, UK
- Durham Business School, Durham University, UK
- Kingston Business School, Kingston University, UK
- Westminster Business School, University of Westminster, UK
- University of Glasgow, Adam Smith Business School, UK
- Nottingham University Business School, UK
- Aston Business School, Aston University, UK
- Birmingham Business School, UK
- University of Exeter Business School, UK
- Newcastle University Business School, UK
- Management School, University of Liverpool, UK
- School of Management, Royal Holloway, UK
- Aarhus School of Business, Aarhus University, Denmark
- Middlesex University Business School, UK
- Hull University Business School, UK
- University of Brighton Business School, UK

The UK, Ireland & the Nordic Countries geographic region



Superior Schools (cont.)

- School of Business and Economics, Swansea University, UK
- Kent Business School, University of Kent, UK
- Management School, The University of Sheffield, UK
- School of Management, University of Surrey, UK

Schools in each quadrant are displayed by Employer Score, in descending order

Global Elite business schools in Europe

The pick of the bunch – those schools with the highest scores in both the employer and academic areas of assessment – are the 16 institutions in Europe which reside in the Global Elite Quadrant. Seven nations spanning each of our two European subregions are represented here. In terms of individual countries, the UK leads the way for the number of its members here with six (London Business School, Oxford Saïd, Cambridge Judge, Imperial College Business School, Warwick Business School and Alliance Manchester Business School).

Elsewhere, three are based in France (INSEAD, HEC Paris and ESSEC Business School), while Spain (IE Business School and IESE Business School) and Switzerland (IMD and St. Gallen) each have two members. The Netherlands' Rotterdam School of Management, Italy's SDA Bocconi and Germany's Mannheim Business School complete Europe's full set of Global Elite business schools.

Top-Tier Employability business schools in Europe

Europe contains seven business schools which might be considered specialists in employability. This is because, while their employer reputations are among the most prestigious, their academic reputations are not quite strong enough to confer them with Global Elite status. These schools lie in the Top-Tier Employability Quadrant. This seven-strong number can be found in five different countries, although those in Spain (including ESADE Business School) and the UK (including Cass Business School) account for more than half.

Top-Tier Research business schools in Europe

By comparison, there are only three institutions in Europe which are better known on the global stage for their research strength and, as a consequence, reside in the Top-Tier Research Quadrant. Two of this quadrant's three members can be found in the Nordic countries of Denmark (Copenhagen Business School) and Finland (Aalto University School of Business), signifying the area's prestige in this respect.

Superior business schools in Europe

Business schools with solid scores across each of our two indicators, but ones which don't quite surpass the threshold required for global elite or top-tier status reside in the Superior Quadrant. Approximately 68% of Europe's report entrants place into this quadrant. The three individual countries with the highest number of institutions in this quadrant are the same as those with the highest number of entrants in the report – the UK, France and Spain. However, the concentration of Superior schools tends to be higher for countries in which MBA provision is less established on the global scene and where there are fewer study options. For example, all of Greece, Hungary and Turkey's representatives reside in this category for the time being, but that could well change in the future.

The top schools for employability and research excellence in Europe

Based on the independent employer and academic index scores received by each institution for the purposes of this report, the top 20 business schools for employability and the top 20 business schools for research excellence in Europe are as follows:

Europe's Top 20 Business Schools for Employability			Europe's Top 20 Business Schools for Research Excellence		
	<i>Institution</i>	<i>Country</i>		<i>Institution</i>	<i>Country</i>
1	London Business School	United Kingdom	1	London Business School	United Kingdom
2	INSEAD	France	2	INSEAD	France
3	HEC Paris MBA Program	France	3	Copenhagen Business School	Denmark
4	Saïd Business School, Oxford University	United Kingdom	4	Judge Business School, University of Cambridge	United Kingdom
5	IE Business School	Spain	5	SDA Bocconi School of Management	Italy
6	Imperial College Business School, Imperial College London	United Kingdom	6	Saïd Business School, Oxford University	United Kingdom
7	ESSEC Business School	France	7	HEC Paris MBA Program	France
8	Judge Business School, University of Cambridge	United Kingdom	8	Rotterdam School of Management, Erasmus University	Netherlands
9	IESE Business School, University of Navarra	Spain	9	Warwick Business School, University of Warwick	United Kingdom
10	ESADE Business School	Spain	10	IESE Business School, University of Navarra	Spain
11	Rotterdam School of Management, Erasmus University	Netherlands	11	Alliance Manchester Business School, The University of Manchester	United Kingdom
12	Cranfield School of Management	United Kingdom	12	IMD	Switzerland
13	Warwick Business School, University of Warwick	United Kingdom	13	Lancaster University Management School	United Kingdom
14	SDA Bocconi School of Management	Italy	14	Mannheim Business School	Germany
15	IMD	Switzerland	15	The St.Gallen MBA, University of St Gallen	Switzerland
16	Alliance Manchester Business School, The University of Manchester	United Kingdom	16	ESSEC Business School	France
17	Cass Business School	United Kingdom	17	IE Business School	Spain
18	Frankfurt School of Finance and Management	Germany	18	Imperial College Business School, Imperial College London	United Kingdom
19	The St.Gallen MBA, University of St Gallen	Switzerland	19	Aalto University School of Business	Finland
20	Mannheim Business School	Germany	20	Cass Business School	United Kingdom

Figure T2: Top business schools in Europe

Overview

London Business School and INSEAD lead the way in each of our top 20 tables, but elsewhere there is a great deal of movement when comparing a school's regional placement for employability and research excellence. A total of 17 schools appear in both tables, although only six are in the top 10 for each indicator. A further six institutions feature in a single top 20, with one of these featuring inside each top 10 (ESADE for employability and Copenhagen Business School for research excellence) and suggesting particular expertise in a single indicator. While the UK boasts eight members in each of our top 20 tables, nine countries are represented across both – 60% of Europe's country-of-study locations to feature in the report as a whole.

Country-by-country analysis

UK: The UK is the most recurring country of location in these top 20 tables for Europe – nine UK-based business schools feature in total, with seven appearing in both tables. Six of these seven schools are members of the Global Elite Quadrant; the exception being Cass, a Top-Tier Employability school.

In the capital, London Business School places first across the region for both employability and research excellence. Elsewhere, the business schools attached to the prestigious Oxbridge universities make the top 10 in each indicator, while placing higher in the academic stakes is Warwick Business School and Lancaster University Management School. Imperial College Business School and Cranfield School of Management, meanwhile, place notably higher for the strength of their reputations among international employers.

France: Three business schools in France rank inside Europe's top 20 both for employability and research excellence. While INSEAD holds second position across both tables, both ESSEC Business School and HEC Paris place higher for employability, enabling France to account for 30% of the top 10 in this indicator.

Spain: Business schools in Spain place higher in the region for employability than for research excellence on this analysis. While three institutions – IE, IESE and ESADE – are in the employability top 10, only the University of Navarra's IESE also makes the top 10 for research excellence. IE, Spain's leading school for employability, drops down 12 places in Europe's academic stakes and ESADE, a Top-Tier Employability school, lies outside the top 20 altogether this time round.

Italy: SDA Bocconi is Italy's sole member of Europe's top 20 business schools across our two indicators, placing among the top 10 for research excellence and inside the top 20 for employability.

Netherlands: Erasmus University's Rotterdam School of Management is the only business school in the Netherlands to feature in our two top 20 lists, sitting inside Europe's top 10 for research excellence and just outside the employability top 10.

Switzerland: Two business schools from Switzerland – IMD and St.Gallen – feature in Europe’s top business schools across each of our indicators, albeit outside the top 10. Both institutions currently place higher for the strength of their research reputation than for their global reputation among employers.

Denmark: Copenhagen Business School’s research reputation is one of Europe’s strongest, placing behind only London Business School and INSEAD in this regard. The sole representative from Denmark in either top 20 list doesn’t quite make the cut in the employability stakes this time, however.

Germany: Germany is home to two institutions in Europe’s top 20 business schools for employability. One of these, Mannheim Business School, is also listed in the region’s top 20 for research excellence and, in fact, places slightly higher for this indicator. By dint of its absence from the region’s top 20 schools for research excellence, Frankfurt School of Finance and Management is better-known for its employer reputation at present.

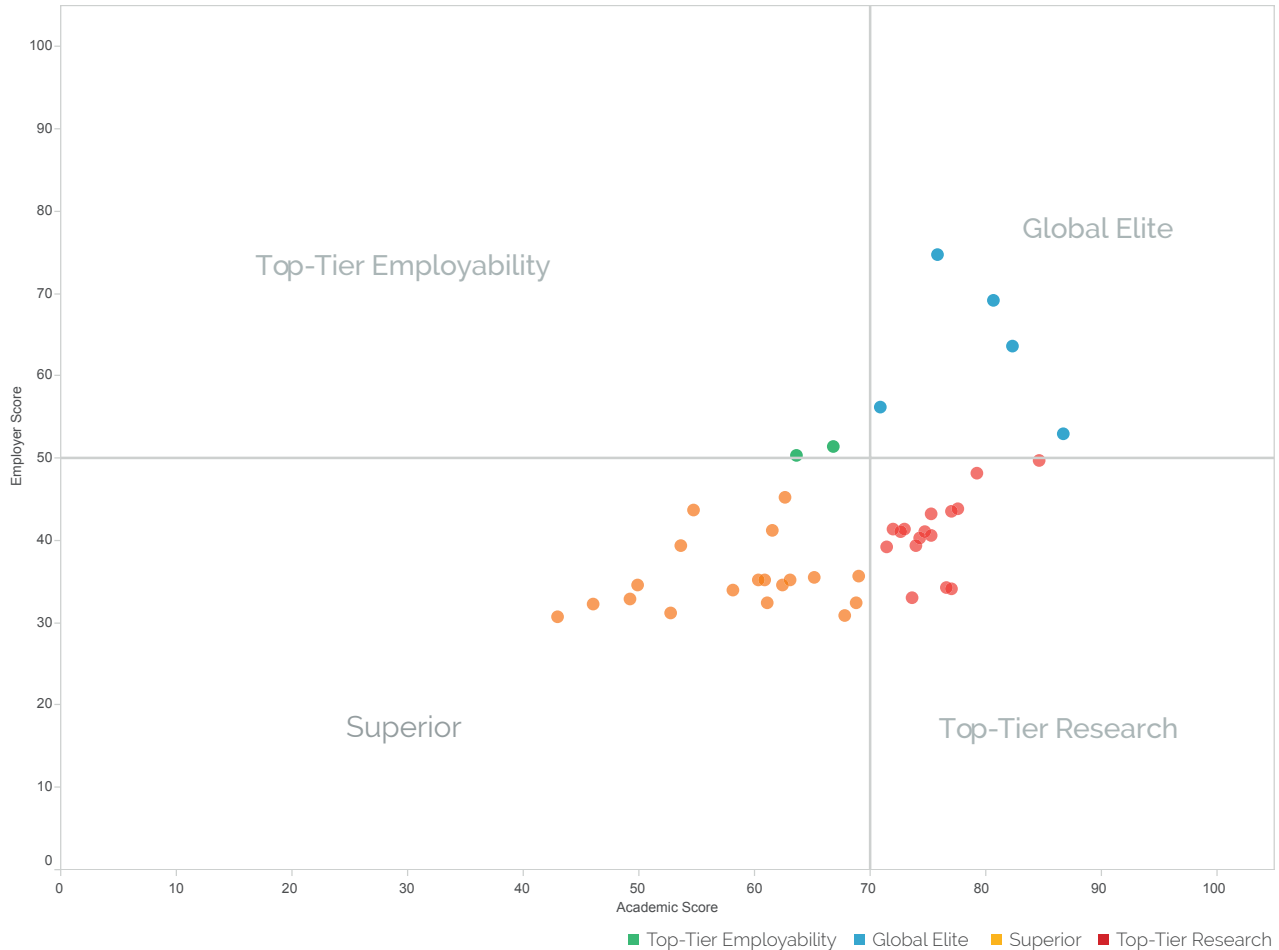
Finland: Aalto University School of Business is a member of Europe’s top 20 business schools for research excellence and is Finland’s sole representative in the *QS Global 250 Business Schools Report 2017* as a whole.

The MBA in Asia-Pacific

There are 42 institutions based in nine countries across Asia-Pacific that feature in the *QS Global 250 Business Schools Report 2017*. The biggest representation from the region comes from Australia, followed by China, India and the renowned business hubs of Hong Kong and Singapore. However, there are also representatives from Japan, South Korea, Taiwan and New Zealand.

QS Global 250 Business Schools Report 2017

The QS Magic MBA Quadrants for Employability and Research Excellence: Asia-Pacific



Global Elite Schools

- INSEAD - Singapore, Singapore
- AGSM MBA Programs, University of New South Wales, Australia
- Melbourne Business School, The University of Melbourne, Australia
- Indian Institute of Management, Ahmedabad, India
- NUS Business School, National University of Singapore, Singapore

Top-Tier Employment Schools

- Indian Institute of Management, Bangalore, India
- UTS Business School, University of Technology, Sydney (UTS), Australia

Top-Tier Research Schools

- The HKUST Business School, Hong Kong
- Nanyang Business School, Nanyang Technological University, Singapore
- Faculty of Business and Economics, The University of Hong Kong, Hong Kong
- CUHK Business School, Chinese University of Hong Kong, Hong Kong
- Beijing International MBA Programs-BiMBA, Peking University, China
- UQ Business School, University of Queensland, Australia
- China Europe International Business School (CEIBS), China
- College of Business and Economics, The Australian National University ANU, Australia
- School of Economics and Management, Tsinghua University, China

Top-Tier Research Schools (cont.)

- Guanghua School of Management, Peking University, China
- City University of Hong Kong, Hong Kong
- Monash Business School, Australia
- School of Management, Fudan University, China
- Graduate School of Business, Seoul National University, Korea, South
- Lee Kong Chian School of Business, Singapore
- Management University, Singapore
- Faculty of Business, The Hong Kong Polytechnic University, Hong Kong

Superior Schools

- Indian Institute of Management Calcutta, India
- Indian School of Business, India
- Macquarie Graduate School of Management, Macquarie University, Australia
- Sydney Business School, University of Wollongong, Australia
- Waseda Business School, Japan
- Graduate School of Business and Law, RMIT University, Australia
- The Otago MBA, University of Otago, New Zealand
- Graduate School of Business, Curtin University, Australia
- The University of Adelaide Business School, Australia
- La Trobe Business School, La Trobe University, Australia
- QUT Brisbane Graduate School of Business, Australia
- Griffith Business School, Griffith University, Australia

Asia-Pacific geographic region



Superior Schools (cont.)

- Indian Institute of Management, Lucknow, India
- College of Management, National Taiwan University, Taiwan
- Deakin Graduate School of Business, Deakin University, Australia
- School of Business, Bond University, Australia
- MBA Centre, Shanghai University, China
- UWA Business School, The University of Western Australia, Australia
- Graduate School of International Management, International University of Japan, Japan

Schools in each quadrant are displayed by Employer Score, in descending order

Global Elite business schools in Asia-Pacific

When placing Asia-Pacific's most reputable institutions across the QS Magic MBA Quadrants landscape, we find that the region can lay claim to five members of the Global Elite – 11% of this quadrant's global number. Two of these five can be found in each of Singapore (INSEAD and NUS Business School) and Australia (AGSM at the University of New South Wales and Melbourne Business School), with one institution in India (IIM Ahmedabad) making up the total. These are MBA providers with established global reputations for both employability and research strength.

Top-Tier business schools in Asia-Pacific

A large number of business schools in Asia-Pacific are best known for their research excellence on the international stage. The region's Top-Tier Research Quadrant contains 16 institutions – 80% of the total number of business schools around the world which place in this quadrant; a clear monopoly and one of this report's standout findings. Notably, all five of Hong Kong's representatives in this report, and five of China's six members, slot into this category.

There are only two institutions from Asia-Pacific which place in the Top-Tier Employability Quadrant and which can therefore be regarded as employer specialists – these are India's IIM Bangalore and Australia's UTS Business School.

Superior business schools in Asia-Pacific

While Asia-Pacific may still have fewer members in this report than the traditional MBA markets of North America and Europe, it is the only region in the world in which the Superior Quadrant accounts for less than half of its total number of representatives. There are 19 Superior schools based in Asia-Pacific, of which 11 are located in Australia.

The top schools for employability and research excellence in Asia-Pacific

Based on the independent employer and academic index scores received by each institution for the purposes of this report, the top 20 business schools for employability and the top 20 business schools for research excellence in Asia-Pacific are as follows:

Asia-Pacific's Top 20 Business Schools for Employability			Asia-Pacific's Top 20 Business Schools for Research Excellence		
	<i>Institution</i>	<i>Country</i>		<i>Institution</i>	<i>Country</i>
1	INSEAD - Singapore	Singapore	1	NUS Business School, National University of Singapore	Singapore
2	AGSM MBA Programs, University of New South Wales	Australia	2	The HKUST Business School	Hong Kong
3	Melbourne Business School, The University of Melbourne	Australia	3	Melbourne Business School, The University of Melbourne	Australia
4	Indian Institute of Management, Ahmedabad	India	4	AGSM MBA Programs, University of New South Wales	Australia
5	NUS Business School, National University of Singapore	Singapore	5	Nanyang Business School, Nanyang Technological University	Singapore
6	Indian Institute of Management, Bangalore	India	6	Faculty of Business and Economics, The University of Hong Kong	Hong Kong
7	UTS Business School, University of Technology, Sydney (UTS)	Australia	7	CUHK Business School, Chinese University of Hong Kong	Hong Kong
8	The HKUST Business School	Hong Kong	8	Lee Kong Chian School of Business, Singapore Management University	Singapore
9	Nanyang Business School, Nanyang Technological University	Singapore	9	Graduate School of Business, Seoul National University	Korea, South
10	Indian Institute of Management Calcutta	India	10	INSEAD - Singapore	Singapore
11	Faculty of Business and Economics, The University of Hong Kong	Hong Kong	11	Beijing International MBA Programs-BiMBA, Peking University	China
12	Indian School of Business	India	12	Guanghua School of Management, Peking University	China
13	The Chinese University of Hong Kong	Hong Kong	13	College of Business and Economics, The Australian National University ANU	Australia
14	Beijing International MBA Programs-BiMBA, Peking University	China	14	City University of Hong Kong	Hong Kong
15	UQ Business School, University of Queensland	Australia	15	Monash Business School	Australia
16	China Europe International Business School (CEIBS)	China	16	Faculty of Business, The Hong Kong Polytechnic University	Hong Kong
17	Macquarie Graduate School of Management, Macquarie University	Australia	17	China Europe International Business School (CEIBS)	China
18	College of Business and Economics, The Australian National University ANU	Australia	18	School of Economics and Management, Tsinghua University	China
19	School of Economics and Management, Tsinghua University	China	19	UQ Business School, University of Queensland	Australia
20	Guanghua School of Management, Peking University	China	20	School of Management, Fudan University	China

Figure T3: Top business schools in Asia-Pacific

Overview

There is a good level of diversity among Asia-Pacific's top 20 business schools for employability and its top 20 for research excellence, with five countries represented in each. Indeed, there are only three countries in the region with business schools in this year's report which miss out on having a representative in either of these top 20s, for the time being at least; those countries are Japan, Taiwan and New Zealand.

Country-by-country analysis

Australia: Asia-Pacific's most popular MBA study destination, according to the *QS Applicant Survey 2015*, also has the highest number of institutions in its top 20 business schools for employability, with six. There are also five Australia-based schools in the research excellence top 20. Two schools make the top 10 of both lists, Melbourne Business School and the Australian Graduate School of Management (AGSM) at the University of New South Wales.

Singapore: Singapore is home to the region's leading business school in each of our indicators. While INSEAD tops the employability table, NUS Business School leads the way for research excellence. These two, together with Nanyang Business School, make Asia-Pacific's top 10 in each of our indicators. Singapore Management University's Lee Kong Chian School of Business adds a fourth for the city-state in the research excellence top 10. This is a particularly strong showing, as these four schools represent the report's total number of business schools based in Singapore.

Hong Kong: Business schools in Hong Kong currently display a greater international reputation for research excellence than for employability. The region's top 10 schools for research excellence is stocked with three business schools in Hong Kong, with a further two to be found inside the top 20. While three of these five schools are listed in employability top 20, only HKUST Business School makes the top 10 this time round, with the business schools of the University of Hong Kong and the Chinese University of Hong Kong occupying 11th and 13th position, respectively.

India: The South Asian nation is home to business schools better known, on the international stage, for employability than for research excellence. India has four business schools in Asia-Pacific's top 20 for employability, three of which - the IIMs of Ahmedabad, Bangalore and Calcutta - are in the top 10. However, India currently has no representatives in the region's top 20 for research excellence.

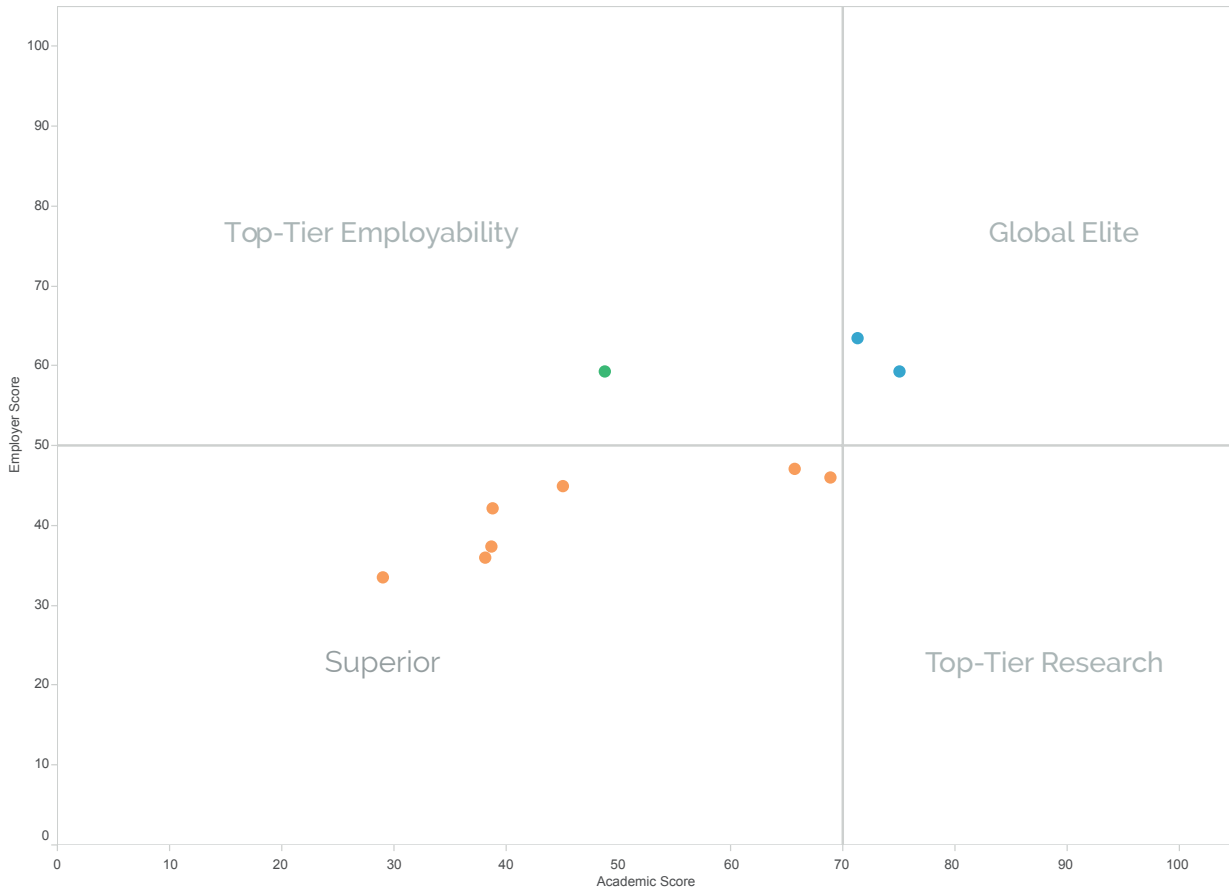
China: From China's total of six representatives in the report as a whole, five institutions make Asia-Pacific's top 20 for research excellence and four make the employability top 20. None, however, are included among the top 10 in either indicator on this year's showing. The Beijing International MBA (BiMBA) at Peking University places highest for China in each list, at 11th for research strength and 14th for employability across the region.

South Korea: The sole business school in South Korea to feature in this year's Global 250 is Seoul National University's Graduate School of Business which also makes Asia-Pacific's top 10 for the strength of its research reputation among a global pool of academics.

The MBA in Latin America

The *QS Global 250 Business Schools Report 2017* contains a total of 10 business schools that are based in Latin America. Their number is spread across five countries, from Mexico in the north, through Costa Rica in the Central American isthmus and down through Peru in western South America to the Southern Cone states of Chile and Argentina.

The QS Magic MBA Quadrants for Employability and Research Excellence: Latin America



■ Top-Tier Employability ■ Global Elite ■ Superior ■ Top-Tier Research

Global Elite Schools

- Pontificia Universidad Católica de Chile, Chile
- EGADE-Tecnologico de Monterrey, Campus Monterrey, Mexico

Top-Tier Employability Schools

- INCAE Business School, Costa Rica

Superior Schools

- Universidad Adolfo Ibáñez, Chile
- Instituto Tecnológico Autónomo de México (ITAM), Mexico
- IAE Business School, Universidad Austral, Argentina
- IPADE Business School, Universidad Panamericana, Mexico
- ESAN, Escuela de Administración de Negocios para Graduados, Peru
- Universidad Torcuato Di Tella, Argentina
- Graduate School of Business, Universidad de Palermo, Argentina

Latin America geographic region



Schools in each quadrant are displayed by Employer Score, in descending order

Global Elite business schools in Latin America

Business education has come a long way in Latin America, as has the appetite of the region's employers for holders of the degree. Perhaps the surest indication of this progress is that two business schools in Latin America occupy berths in this year's Global Elite Quadrant, such is the strength of their international reputations among both employers and academics. These institutions are Pontificia Universidad Católica de Chile and Mexico's EGADE Business School.

Top-Tier and Superior business schools in Latin America

Seven of Latin America's eight remaining representatives in this report reside in the Superior Quadrant, carrying scores which suggest their status may well carry more weight within the region than globally for the time being. The one exception to this is Costa Rica's INCAE Business School, whose reputation among international employers warrants its inclusion in the Top-Tier Employability Quadrant.

The top schools for employability and research excellence in Latin America

Based on the independent employer and academic index scores received by each institution for the purposes of this report, the top 10 business schools for employability and the top 10 business schools for research excellence in Latin America are as follows:

Latin America's Top 10 Business Schools for Employability			Latin America's Top 10 Business Schools for Research Excellence		
	<i>Institution</i>	<i>Country</i>		<i>Institution</i>	<i>Country</i>
1	Pontificia Universidad Católica de Chile	Chile	1	EGADE-Tecnologico de Monterrey, Campus Monterrey	Mexico
2	INCAE Business School	Costa Rica	2	Pontificia Universidad Católica de Chile	Chile
3	EGADE-Tecnologico de Monterrey, Campus Monterrey	Mexico	3	Instituto Tecnologico Autonomo de Mexico (ITAM)	Mexico
4	Universidad Adolfo Ibáñez	Chile	4	Universidad Adolfo Ibáñez	Chile
5	Instituto Tecnologico Autonomo de Mexico (ITAM)	Mexico	5	INCAE Business School	Costa Rica
6	IAE Business School, Universidad Austral	Argentina	6	IAE Business School, Universidad Austral	Argentina
7	IPADE Business School, Universidad Panamericana	Mexico	7	IPADE Business School, Universidad Panamericana	Mexico
8	ESAN, Escuela de Administracion de Negocios para Graduados	Peru	8	ESAN, Escuela de Administracion de Negocios para Graduados	Peru
9	Universidad Torcuato Di Tella	Argentina	9	Universidad Torcuato Di Tella	Argentina
10	Graduate School of Business, Universidad de Palermo	Argentina	10	Graduate School of Business, Universidad de Palermo	Argentina

Figure T4: Top business schools in Latin America

Overview

As there are a total of 10 business schools based in Latin America that feature in this year's Global 250 report, the top 10 business schools in each of employability and research excellence are, of course, the very same group. Six of these schools hold the same positions in each table, but there are two schools which place higher for employability as well as two schools that rise up the table on the strength of their reputation among QS's global sample of academics.

Country-by-country analysis

Mexico: Three business schools in Mexico feature in the report. EGADE Business School and ITAM rank first and third in the region for research excellence, respectively, yet each drops down a couple of places in the employability stakes. IPADE Business School, meanwhile, holds the same position across both top 10 tables.

Chile: Pontificia Universidad Católica de Chile places first in Latin America for employability and second in the region for research excellence. Universidad Adolfo Ibáñez maintains a slot in the top five across both indicators.

Costa Rica: INCAE Business School is the sole representative from Costa Rica in this report and is something of an employability specialist, for which it places second in the region. Its academic expertise is not quite so renowned on this analysis, but strong enough still to earn a spot in the region's top five.

Argentina: Aside from Mexico, no country in Latin America has more institutions in this report than Argentina. However, none of its three representatives currently stand among the region's top five institutions in either indicator - IAE Business School, in sixth, is the highest.

Peru: Universidad ESAN (Escuela de Administración de Negocios para Graduados) is Peru's sole representative in the report. It lays claim to being Latin America's first graduate school of business and, for the current strength of its MBA program, it places eighth in the region across each indicator.

The MBA in the Middle East & Africa

Nine business schools in the Middle East & Africa feature in the *QS Global 250 Business Schools Report 2017*. Almost half of this number can be found in South Africa, with the remainder spread across four countries in the Middle East and North Africa.

The QS Magic MBA Quadrants for Employability and Research Excellence: **Middle East & Africa**



Superior Schools

- Graduate School of Business, University of Cape Town, South Africa
- University of Stellenbosch Business School, South Africa
- Gordon Institute of Business Science - GIBS, South Africa
- American University of Sharjah, United Arab Emirates
- College of Industrial Management (CIM), King Fahd University, Saudi Arabia
- American University in Cairo, Egypt*
- United Arab Emirates University, United Arab Emirates
- University of Witwatersrand, South Africa
- The Suliman S. Olayan School of Business, The American University of Beirut, Lebanon

Middle East & Africa geographic region



**Since finalizing the results on which this report is based, it has come to our attention that the American University of Cairo now offers a flexible MBA program which can be completed in anywhere between four semesters and six years, as opposed to a traditional full-time MBA. We apologize for any confusion its inclusion here may have caused.*

Schools in each quadrant are displayed by Employer Score, in descending order

Superior business schools in the Middle East & Africa

The *QS TopMBA Jobs & Salary Trends Report 2015/16* demonstrated that MBA opportunities in the Middle East & Africa grew by 8% between 2014 and 2015 – a solid figure for the world’s youngest MBA market. However, market growth slowed to 1% between 2015 and 2016 and we may have to wait a little longer before the region’s local providers of the qualification can challenge the world’s very best, in terms of their global reputations for employability and research excellence. All nine of the region’s business schools can currently be found in the Superior Quadrant.

However, it’s worth reiterating that qualifying for this quadrant by surpassing the minimum scores in each indicator is no small feat in itself. Indeed, there were only five institutions from the Middle East & Africa listed in our previous edition, the *QS Global 200 Business Schools Report 2014/15* – the 80% rise in representatives from the region this time around is the highest among all the report’s regions (Asia-Pacific’s number has grown by 40% and North America’s by just 19%, for example). Although we must clearly caveat this in the knowledge that the Middle East & Africa is starting from a much smaller base, it is a sign of growth nonetheless.

The top schools for employability and research excellence in the Middle East & Africa

Based on the independent employer and academic index scores received by each institution for the purposes of this report, the top business schools for employability and the top business schools for research excellence in the Middle East & Africa are as follows:

Top Business Schools for Employability in the Middle East & Africa			Top Business Schools for Research Excellence in the Middle East & Africa		
	<i>Institution</i>	<i>Country</i>		<i>Institution</i>	<i>Country</i>
1	Graduate School of Business, University of Cape Town	South Africa	1	Graduate School of Business, University of Cape Town	South Africa
2	University of Stellenbosch Business School	South Africa	2	University of Stellenbosch Business School	South Africa
3	Gordon Institute of Business Science - GIBS	South Africa	3	American University of Sharjah	United Arab Emirates
4	American University of Sharjah	United Arab Emirates	4	University of Witwatersrand	South Africa
5	College of Industrial Management (CIM), King Fahd University	Saudi Arabia	5	College of Industrial Management (CIM), King Fahd University	Saudi Arabia
6	American University in Cairo*	Egypt	6	American University in Cairo*	Egypt
7	United Arab Emirates University	United Arab Emirates	7	United Arab Emirates University	United Arab Emirates
8	University of Witwatersrand	South Africa	8	Gordon Institute of Business Science - GIBS	South Africa
9	Suliman S. Olayan School of Business, The American University of Beirut	Lebanon	9	The Suliman S. Olayan School of Business, The American University of Beirut	Lebanon

Figure T5: Top business schools in the Middle East & Africa

*Since finalizing the results on which this report is based, it has come to our attention that the American University of Cairo now offers a flexible MBA program which can be completed in anywhere between four semesters and six years, as opposed to a traditional full-time MBA. We apologize for any confusion its inclusion here may have caused.

Overview

Across the Middle East & Africa, South Africa is the country in which the MBA is perhaps best established and this is reflected in the region's top 20s for employability and research excellence. In both indicators, the sub-Saharan nation occupies three of the top five positions, with single representatives from the UAE and Saudi Arabia completing this number. With just two exceptions, there is an overriding sense of consistency in the precise placement of individual institutions when comparing their international reputations for employability and research excellence.

Country-by-country analysis

South Africa: MBA programs available from the University of Cape Town and the University of Stellenbosch lead the way in the Middle East & Africa across both our indicators. However, there are notable changes in position for South Africa's other two entrants here, with the Gordon Institute of Business Science placing higher in the region for employability, and the University of Witwatersrand placing higher for research excellence.

United Arab Emirates: Aside from South Africa, the UAE is the only country in the region to have more than one representative in this report. In addition, the American University of Sharjah stands ahead of all other institutions in the Middle East and North Africa and behind only those based in South Africa, on this showing.

Saudi Arabia: King Fahd University's College of Industrial Management (CIM) is Saudi Arabia's sole entrant in the report and, for the strength of its full-time MBA program, lies within the region's top five for both employability and research excellence.

Egypt: The American University in Cairo, Egypt's sole entrant in the report, maintains a position just outside the top five for both employability and research excellence*.

Lebanon: The American University of Beirut in Lebanon rounds off both rankings tables, placing ninth across the Middle East & Africa in our indicators of employability and research excellence.

**Since finalizing the results on which this report is based, it has come to our attention that the American University of Cairo now offers a flexible MBA program which can be completed in anywhere between four semesters and six years, as opposed to a traditional full-time MBA. We apologize for any confusion its inclusion here may have caused.*

Supplementary Data

The following MBA class profile data is intended purely to help inform the prospective student’s decision-making process when choosing institutions to which they wish to apply and does not have any bearing on the regional rankings or quadrant placements contained in the *QS Global 250 Business Schools Report 2017*.

Average GMAT Scores

The GMAT remains the standardized admissions test of choice for the majority of those who apply to, and enroll in, the world’s leading MBA programs. But, how do the average scores of those admitted vary from institution to institution and, indeed, across differing study locations? In the following tables, we’ve collated average GMAT score data reported by schools in the academic year 2015/16 to give you an idea of what you should be aiming for to meet a school’s requirements, starting with those schools for which an average score of 700 or above was recorded among its class members.

The scores shown below are mean averages, except in cases where only a median average was available. It’s also worth bearing in mind that these scores are not the minimum required for admission to an individual business school’s full-time MBA program, rather the average of the full range of scores achieved by those who were admitted and enrolled in the school’s class that year. For the purposes of this report, information was available from a total of 224 schools with the average of their average GMAT scores standing at 637.

Region	Business School / Institution	Country	GMAT average
Asia-Pacific	Indian Institute of Management, Bangalore	India	732
Asia-Pacific	Indian Institute of Management, Ahmedabad	India	710
Asia-Pacific	Indian School of Business	India	710
Asia-Pacific	INSEAD - Singapore	Singapore	703
Europe	London Business School	United Kingdom	705
Europe	EU Business School (Barcelona, Geneva, Munich)	Spain	704
Europe	INSEAD	France	703
Latin America	Universidad Adolfo Ibáñez	Chile	710
North America	Graduate School of Business, Stanford University	United States	733
North America	Harvard Business School	United States	730
North America	The University of Chicago Booth School of Business	United States	726
North America	The Kellogg School of Management, Northwestern University	United States	724
North America	The Wharton School, University of Pennsylvania	United States	724
North America	Stern School of Business, New York University (NYU)	United States	720
North America	Yale School of Management, Yale University	United States	720
North America	Tuck School of Business at Dartmouth	United States	717
North America	Sloan School of Management, Massachusetts Institute of Technology (MIT)	United States	716
North America	Columbia Business School, Columbia University	United States	715
North America	Haas School of Business, UC Berkeley	United States	715
North America	UCLA Anderson School of Management	United States	714
North America	Kenan-Flagler Business School, University of North Carolina	United States	710
North America	Ross School of Business, University of Michigan	United States	708

Table G1: Average GMAT scores of 700 or higher among MBA class members in 2015/16

Region	Business School / Institution	Country	GMAT average
Asia-Pacific	School of Business, Bond University	Australia	681
Asia-Pacific	Melbourne Business School, The University of Melbourne	Australia	680
Asia-Pacific	Indian Institute of Management Calcutta	India	676
Europe	Rotterdam School of Management, Erasmus University	Netherlands	694
Europe	HEC Paris MBA Program	France	690
Europe	Judge Business School, University of Cambridge	United Kingdom	690
Europe	WHU Otto Beisheim School of Management	Germany	688
Europe	Saïd Business School, Oxford University	United Kingdom	685
Europe	MIP - School of Management, Politecnico di Milano	Italy	683
Europe	ESIC Business & Marketing School	Spain	680
Europe	Cranfield School of Management	United Kingdom	680
Europe	University of Brighton Business School	United Kingdom	680
Europe	Mannheim Business School	Germany	675
North America	Olin Business School, Washington University in St. Louis	United States	696
North America	Carlson School of Management, University of Minnesota	United States	695
North America	McCombs School of Business, University of Texas at Austin	United States	694
North America	The Johns Hopkins Carey Business School	United States	690
North America	Marshall School of Business, University of Southern California	United States	690
North America	Tepper School of Business, Carnegie Mellon University	United States	690
North America	Illinois MBA Program, University of Illinois Urbana-Champaign	United States	688
North America	Mendoza College of Business, University of Notre Dame	United States	687
North America	Boston University Questrom School of Business	United States	682
North America	Graduate School of Business, University of Florida	United States	681
North America	HEC Montreal	Canada	680
North America	The Ivey Business School at Western University	Canada	680
North America	Georgia Tech College of Management	United States	678
North America	Goizueta Business School, Emory University	United States	678
North America	Naveen Jindal School of Management, The University of Texas at Dallas	United States	678
North America	Darla Moore School of Business, University of South Carolina	United States	677
North America	J. Mack Robinson College of Business, Georgia State University	United States	676
North America	Jesse H. Jones Graduate School of Business, Rice University	United States	676
North America	S.C. Johnson Graduate School of Management, Cornell University	United States	675

Table G2: Average GMAT scores of between 675 and 699 among MBA class members in 2015/16

Region	Business School / Institution	Country	GMAT average
Asia-Pacific	College of Business and Economics, The Australian National University ANU	Australia	670
Asia-Pacific	School of Economics and Management, Tsinghua University	China	670
Asia-Pacific	Nanyang Business School, Nanyang Technological University	Singapore	670
Asia-Pacific	Beijing International MBA Programs-BiMBA, Peking University	China	669
Asia-Pacific	Faculty of Business and Economics, The University of Hong Kong	Hong Kong	664
Asia-Pacific	CUHK Business School, Chinese University of Hong Kong	Hong Kong	656
Asia-Pacific	NUS Business School, National University of Singapore	Singapore	656
Asia-Pacific	Macquarie Graduate School of Management, Macquarie University	Australia	655
Asia-Pacific	UTS Business School, University of Technology, Sydney (UTS)	Australia	655
Asia-Pacific	School of Management, Fudan University	China	650
Europe	IE Business School	Spain	670
Europe	IMD	Switzerland	670
Europe	Sabanci University	Turkey	670
Europe	SDA Bocconi School of Management	Italy	664
Europe	Athens University of Economics and Business (AUEB)	Greece	663
Europe	Vlerick Business School	Belgium	660
Europe	ESADE Business School	Spain	660
Europe	IESE Business School, University of Navarra	Spain	660
Europe	Warwick Business School, University of Warwick	United Kingdom	660
Europe	The St.Gallen MBA, University of St Gallen	Switzerland	656
Europe	Kingston Business School, Kingston University	United Kingdom	654
Europe	Alliance Manchester Business School, The University of Manchester	United Kingdom	654
Europe	EDHEC Business School	France	650
Europe	EADA	Spain	650
Europe	Durham Business School, Durham University	United Kingdom	650
Latin America	Instituto Tecnológico Autónomo de México (ITAM)	Mexico	660
Latin America	IAE Business School, Universidad Austral	Argentina	651
Middle East & Africa	The Suliman S. Olayan School of Business, The American University of Beirut	Lebanon	650
North America	W. P. Carey School of Business, Arizona State University	United States	672
North America	Desautels Faculty of Management at McGill University	Canada	670
North America	The Fletcher School, Tufts University	United States	670
North America	Henry B. Tippie School of Management, University of Iowa	United States	670
North America	The Fuqua School of Business, Duke University	United States	668
North America	Kelley School of Business, Indiana University	United States	668
North America	The Eli Broad Graduate School of Management, Michigan State University	United States	666
North America	Rady School of Management, University of California, San Diego	United States	665
North America	Lundquist College of Business, University of Oregon	United States	664
North America	Max M. Fisher College of Business, The Ohio State University	United States	664
North America	Joseph L. Rotman School of Management, University of Toronto	Canada	663
North America	Robert H. Smith School of Business, University of Maryland	United States	660
North America	The Paul Merage School of Business, University of California, Irvine	United States	659
North America	Cox School of Business, Southern Methodist University	United States	656
North America	Graduate School of Management, University of California, Davis	United States	656
North America	Full-Time MBA Program, Mays Business School, Texas A&M University	United States	654
North America	Graduate School of Business Administration, Northeastern University	United States	652
North America	Smith School of Business at Queen's University	Canada	650
North America	Schulich School of Business, York University	Canada	650
North America	The Graziadio School of Business, Pepperdine University	United States	650

Table G3: Average GMAT scores of between 650 and 674 among MBA class members in 2015/16

Region	Business School / Institution	Country	GMAT average
Asia-Pacific	Guanghua School of Management, Peking University	China	640
Asia-Pacific	The HKUST Business School	Hong Kong	640
Asia-Pacific	Monash Business School	Australia	636
Asia-Pacific	Lee Kong Chian School of Business, Singapore Management University	Singapore	631
Asia-Pacific	AGSM MBA Programs, University of New South Wales	Australia	630
Asia-Pacific	QUT Brisbane Graduate School of Business	Australia	630
Asia-Pacific	Graduate School of Business, Seoul National University	South Korea	630
Asia-Pacific	City University of Hong Kong	Hong Kong	627
Europe	Cass Business School	United Kingdom	648
Europe	Imperial College Business School, Imperial College London	United Kingdom	645
Europe	EMLYON Business School	France	640
Europe	Frankfurt School of Finance and Management	Germany	640
Europe	Business School Lausanne	Switzerland	640
Europe	Nottingham University Business School	United Kingdom	640
Europe	Amsterdam Business School, Universiteit van Amsterdam	Netherlands	630
Europe	EAE Business School	Spain	630
Europe	Trinity Business School, Trinity College Dublin	Ireland	626
Europe	Koc University	Turkey	626
Europe	UCD Michael Smurfit Graduate Business School	Ireland	625
Middle East & Africa	American University of Sharjah	United Arab Emirates	643
Middle East & Africa	University of Stellenbosch Business School	South Africa	635
Middle East & Africa	Graduate School of Business, University of Cape Town	South Africa	634
North America	Sauder School of Business, University of British Columbia	Canada	646
North America	Rutgers Business School - Newark and New Brunswick	United States	643
North America	School of Business, George Washington University	United States	643
North America	Terry College of Business, University of Georgia	United States	643
North America	DeGroote School of Business, McMaster University	Canada	642
North America	Hult International Business School	United States	640
North America	The Fox School of Business, Temple University	United States	640
North America	University of California, Riverside	United States	640
North America	Isenberg School of Management, University of Massachusetts Amherst	United States	639
North America	The Tobin College of Business, St. Johns University	United States	639
North America	Smeal College of Business, Penn State University	United States	636
North America	The Carroll School of Management, Boston College	United States	635
North America	Krannert School of Management, Purdue University	United States	635
North America	Owen Graduate School of Management, Vanderbilt University	United States	632
North America	University of Virginia Darden School of Business	United States	632
North America	University of Connecticut School of Business	United States	631
North America	Alberta MBA Programs, University of Alberta	Canada	628
North America	Babson College	United States	628
North America	Michael G. Foster School of Business, University of Washington	United States	628
North America	School of Business Administration, University of Miami	United States	628
North America	Charles H. Kellstadt Graduate School of Business, DePaul University	United States	627

Table G4: Average GMAT scores of between 625 and 649 among MBA class members in 2015/16

Region	Business School / Institution	Country	GMAT average
Asia-Pacific	China Europe International Business School (CEIBS)	China	615
Asia-Pacific	The University of Adelaide Business School	Australia	610
Asia-Pacific	The Otago MBA, University of Otago	New Zealand	610
Asia-Pacific	Indian Institute of Management, Lucknow	India	608
Asia-Pacific	Graduate School of Business and Law, RMIT University	Australia	600
Asia-Pacific	La Trobe Business School, La Trobe University	Australia	600
Europe	Copenhagen Business School	Denmark	620
Europe	Aston Business School, Aston University	United Kingdom	620
Europe	Westminster Business School, University of Westminster	United Kingdom	620
Europe	The Lisbon MBA - Catolica-Lisbon/Nova SBE	Portugal	617
Europe	School of Management, University of Bath	United Kingdom	610
Europe	University of Strathclyde Business School	United Kingdom	610
Europe	Grenoble Graduate School of Business, Grenoble Ecole de Management	France	600
Europe	NEOMA Business School	France	600
Europe	European Business School (EBS)	Germany	600
Europe	HHL - Leipzig Graduate School of Management	Germany	600
Europe	ALBA Graduate Business School at The American College of Greece, Greece	Greece	600
Europe	Nyenrode Business Universiteit	Netherlands	600
Europe	Henley Business School	United Kingdom	600
Europe	Lancaster University Management School	United Kingdom	600
Europe	University of Exeter Business School	United Kingdom	600
Latin America	INCAE Business School	Costa Rica	609
Latin America	EGADE-Tecnologico de Monterrey, Campus Monterrey	Mexico	609
Latin America	IPADE Business School, Universidad Panamericana	Mexico	608
Middle East & Africa	College of Industrial Management (CIM), King Fahd University	Saudi Arabia	613
North America	Haskayne School of Business, University of Calgary	Canada	620
North America	Brandeis International Business School	United States	620
North America	Mason School of Business, College of William & Mary	United States	620
North America	The Neeley School of Business at TCU	United States	618
North America	Leeds School of Business, University of Colorado at Boulder	United States	616
North America	Dalhousie University	Canada	615
North America	The Drucker-Ito School of Management, Claremont Graduate University	United States	614
North America	School of Management, University at Buffalo - SUNY	United States	614
North America	Telfer School of Management, University of Ottawa	Canada	612
North America	Katz Graduate School of Business, University of Pittsburgh	United States	608
North America	John Molson School of Business, Concordia University	Canada	603
North America	Daniels College of Business, University of Denver	United States	602
North America	Wisconsin School of Business, University of Wisconsin-Madison	United States	602
North America	Graduate School of Business Administration, San Diego State University	United States	601
North America	Odette School of Business, University of Windsor	Canada	600
North America	Beedie School of Business, Simon Fraser University	Canada	600
North America	LeBow College of Business, Drexel University	United States	600
North America	Loyola University Chicago	United States	600

Table G5: Average GMAT scores of between 600 and 624 among MBA class members in 2015/16

Region	Business School / Institution	Country	GMAT average
Asia-Pacific	Waseda Business School	Japan	560
Asia-Pacific	Sydney Business School, University of Wollongong	Australia	550
Asia-Pacific	UWA Business School, The University of Western Australia	Australia	550
Europe	Leeds University Business School	United Kingdom	589
Europe	CEU Business School, Central European University	Hungary	587
Europe	University of Edinburgh Business School	United Kingdom	586
Europe	Aalto University School of Business	Finland	580
Europe	Audencia Nantes School of Management	France	580
Europe	ESSEC Business School	France	580
Europe	Sorbonne Graduate Business School - IAE de Paris	France	580
Europe	Kent Business School, University of Kent	United Kingdom	570
Europe	IAE Aix Graduate School of Management, Universite Paul Cezanne (Aix-Marseille III)	France	550
Europe	Management School, The University of Sheffield	United Kingdom	550
Europe	Middlesex University Business School	United Kingdom	550
Europe	Solvay Ponts MBA	Belgium	547
Europe	Universidad Carlos III de Madrid	Spain	500
Europe	Birmingham Business School	United Kingdom	500
Latin America	Universidad Torcuato Di Tella	Argentina	556
Middle East & Africa	United Arab Emirates University	United Arab Emirates	580
Middle East & Africa	Gordon Institute of Business Science - GIBS	South Africa	550
Middle East & Africa	University of Witwatersrand	South Africa	550
North America	Gustavson School of Business, University of Victoria	Canada	599
North America	American University Kogod School of Business	United States	580
North America	College of Business, Colorado State University	United States	580
North America	McCallum Graduate School of Business, Bentley University	United States	580
North America	McDonough School of Business, Georgetown University	United States	580
North America	Stuart School of Business, Illinois Institute of Technology	United States	568
North America	Graduate School of Business, Florida International University	United States	567
North America	Edwards MBA, University of Saskatchewan	Canada	560
North America	Masagung Graduate School of Management, University of San Francisco	United States	559
North America	Universite Laval	Canada	550
North America	Eller School of Management, University of Arizona	United States	539
North America	Lubin School of Business, Pace University	United States	536
North America	Rawls College of Business, Texas Tech University	United States	527
North America	University of Massachusetts Boston MBA Program	United States	520
North America	Weatherhead School of Management, Case Western Reserve University	United States	511

Table G6: Average GMAT scores of less than 600 among MBA class members in 2015/16

International Student Proportions

Are you looking to study an MBA program in which a high number of your fellow classmates are defined as international students? Or would you prefer that the ratio between domestic and international students in your MBA program is closer to a 50:50 split?

There are clear benefits to both ways of thinking. While a high proportion of international students doesn't equate to a high number of different countries represented, programs with high proportions of international students are likely to provide you with the kind of diversity of cultural perspective that can empower those looking to work on a global stage. On the other hand, if you're studying in a particular country because it's the place in which you wish to work post-MBA, perhaps you'll want to ensure that the number of your fellow students who hail from there originally is significant and offers you the chance of advancing your knowledge of its business realities and opportunities.

The tables below place the Global 250's business schools into seven brackets based on the proportion of international students they reported during the 2015/16 academic year, starting with those who posted the very highest figures in this regard. Individual proportions are not displayed due to the changing nature by which the term 'international student' is defined and the fact that there can be significant changes to these figures at an individual institution each year.

For the purposes of this report, information was available from a total of 222 schools among which the average international student proportion is 53%, showcasing the importance of international diversity to the majority of full-time MBA cohorts.

Region	Business School / Institution	Country
Asia-Pacific	Macquarie Graduate School of Management, Macquarie University	Australia
Asia-Pacific	Sydney Business School, University of Wollongong	Australia
Asia-Pacific	CUHK Business School, Chinese University of Hong Kong	Hong Kong
Asia-Pacific	Faculty of Business and Economics, The University of Hong Kong	Hong Kong
Asia-Pacific	The HKUST Business School	Hong Kong
Asia-Pacific	NUS Business School, National University of Singapore	Singapore
Europe	Copenhagen Business School	Denmark
Europe	Audencia Nantes School of Management	France
Europe	EDHEC Business School	France
Europe	ESSEC Business School	France
Europe	Grenoble Graduate School of Business, Grenoble Ecole de Management	France
Europe	HEC Paris MBA Program	France
Europe	INSEAD	France
Europe	Amsterdam Business School, Universiteit van Amsterdam	Netherlands
Europe	Rotterdam School of Management, Erasmus University	Netherlands
Europe	EADA	Spain
Europe	EAE Business School	Spain
Europe	ESADE Business School	Spain
Europe	EU Business School (Barcelona, Geneva, Munich)	Spain
Europe	IE Business School	Spain
Europe	IMD	Switzerland
Europe	Birmingham Business School	United Kingdom
Europe	Durham Business School, Durham University	United Kingdom
Europe	Judge Business School, University of Cambridge	United Kingdom
Europe	Lancaster University Management School	United Kingdom
Europe	Leeds University Business School	United Kingdom
Europe	London Business School	United Kingdom
Europe	Management School, The University of Sheffield	United Kingdom
Europe	Saïd Business School, Oxford University	United Kingdom
Europe	University of Strathclyde Business School	United Kingdom
Europe	Westminster Business School, University of Westminster	United Kingdom
North America	Hult International Business School	United States
North America	Stuart School of Business, Illinois Institute of Technology	United States

Table I1: Schools reporting international student proportions at 90% or higher, sorted alphabetically and by region/country

Region	Business School / Institution	Country
Asia-Pacific	AGSM MBA Programs, University of New South Wales	Australia
Asia-Pacific	Lee Kong Chian School of Business, Singapore Management University	Singapore
Asia-Pacific	Nanyang Business School, Nanyang Technological University	Singapore
Europe	Solvay Ponts MBA	Belgium
Europe	Vlerick Business School	Belgium
Europe	EMLYON Business School	France
Europe	NEOMA Business School	France
Europe	Sorbonne Graduate Business School - IAE de Paris	France
Europe	European Business School (EBS)	Germany
Europe	Mannheim Business School	Germany
Europe	SDA Bocconi School of Management	Italy
Europe	Nyenrode Business Universiteit	Netherlands
Europe	IESE Business School, University of Navarra	Spain
Europe	Business School Lausanne	Switzerland
Europe	International Organisations MBA, University of Geneva (HEC)	Switzerland
Europe	The St.Gallen MBA, University of St Gallen	Switzerland
Europe	Aston Business School, Aston University	United Kingdom
Europe	Cass Business School	United Kingdom
Europe	Imperial College Business School, Imperial College London	United Kingdom
Europe	Alliance Manchester Business School, The University of Manchester	United Kingdom
Europe	Nottingham University Business School	United Kingdom
Europe	School of Management, University of Bath	United Kingdom
Europe	School of Management, University of Surrey	United Kingdom
Europe	University of Edinburgh Business School	United Kingdom
Europe	Warwick Business School, University of Warwick	United Kingdom
Middle East & Africa	American University of Sharjah	United Arab Emirates
North America	Brandeis International Business School	United States

Table 12: Schools reporting international student proportions of 75-89%, sorted alphabetically and by region/country

Region	Business School / Institution	Country
Asia-Pacific	College of Business and Economics, The Australian National University ANU	Australia
Asia-Pacific	Monash Business School	Australia
Asia-Pacific	Graduate School of Business and Law, RMIT University	Australia
Asia-Pacific	Melbourne Business School, The University of Melbourne	Australia
Asia-Pacific	Guanghua School of Management, Peking University	China
Asia-Pacific	Waseda Business School	Japan
Asia-Pacific	The Otago MBA, University of Otago	New Zealand
Asia-Pacific	INSEAD - Singapore	Singapore
Europe	Aalto University School of Business	Finland
Europe	IAE Aix Graduate School of Management, Universite Paul Cezanne (Aix-Marseille III)	France
Europe	HHL - Leipzig Graduate School of Management	Germany
Europe	WHU Otto Beisheim School of Management	Germany
Europe	CEU Business School, Central European University	Hungary
Europe	Trinity Business School, Trinity College Dublin	Ireland
Europe	MIP - School of Management, Politecnico di Milano	Italy
Europe	ESIC Business & Marketing School	Spain
Europe	Universidad Carlos III de Madrid	Spain
Europe	Aberdeen Business School, The Robert Gordon University	United Kingdom
Europe	Cranfield School of Management	United Kingdom
Europe	Henley Business School	United Kingdom
Europe	Hull University Business School	United Kingdom
Europe	Kingston Business School, Kingston University	United Kingdom
Europe	Middlesex University Business School	United Kingdom
Europe	University of Exeter Business School	United Kingdom
Latin America	IAE Business School, Universidad Austral	Argentina
Latin America	INCAE Business School	Costa Rica
North America	Alberta MBA Programs, University of Alberta	Canada
North America	Desautels Faculty of Management at McGill University	Canada
North America	Gustavson School of Business, University of Victoria	Canada
North America	Joseph L. Rotman School of Management, University of Toronto	Canada
North America	Sauder School of Business, University of British Columbia	Canada
North America	Schulich School of Business, York University	Canada
North America	Babson College	United States
North America	J. Mack Robinson College of Business, Georgia State University	United States
North America	The Johns Hopkins Carey Business School	United States
North America	LeBow College of Business, Drexel University	United States
North America	Lubin School of Business, Pace University	United States
North America	Mays Business School, Texas A&M University	United States
North America	McCallum Graduate School of Business, Bentley University	United States
North America	The Paul Merage School of Business, University of California, Irvine	United States
North America	The Drucker-Ito School of Management, Claremont Graduate University	United States
North America	Rady School of Management, University of California, San Diego	United States
North America	School of Business, George Washington University	United States
North America	University of California, Riverside	United States
North America	University of Connecticut School of Business	United States
North America	University of Massachusetts Boston MBA Program	United States

Table 13: Schools reporting international student proportions of 50-74%, sorted alphabetically and by region/country

Region	Business School / Institution	Country
Asia-Pacific	UTS Business School, University of Technology, Sydney (UTS)	Australia
Asia-Pacific	School of Economics and Management, Tsinghua University	China
Asia-Pacific	Indian Institute of Management, Bangalore	India
Asia-Pacific	Graduate School of Business, Seoul National University	South Korea
Europe	ALBA Graduate Business School at The American College of Greece, Greece	Greece
North America	HEC Montreal	Canada
North America	Smith School of Business at Queen's University	Canada
North America	Beedie School of Business, Simon Fraser University	Canada
North America	Columbia Business School, Columbia University	United States
North America	The Eli Broad Graduate School of Management, Michigan State University	United States
North America	Eller School of Management, University of Arizona	United States
North America	The Fletcher School, Tufts University	United States
North America	The Fuqua School of Business, Duke University	United States
North America	Graduate School of Business, Florida International University	United States
North America	Graduate School of Business, Stanford University	United States
North America	Haas School of Business, UC Berkeley	United States
North America	Katz Graduate School of Business, University of Pittsburgh	United States
North America	The Kellogg School of Management, Northwestern University	United States
North America	Masagung Graduate School of Management, University of San Francisco	United States
North America	Mason School of Business, College of William & Mary	United States
North America	Naveen Jindal School of Management, The University of Texas at Dallas	United States
North America	Rutgers Business School - Newark and New Brunswick	United States
North America	Smeal College of Business, Penn State University	United States
North America	The Tobin College of Business, St. Johns University	United States
North America	Weatherhead School of Management, Case Western Reserve University	United States
North America	Yale School of Management, Yale University	United States

Table 14: Schools reporting international student proportions of 40-49%, sorted alphabetically and by region/country

Region	Business School / Institution	Country
Asia-Pacific	School of Business, Bond University	Australia
Asia-Pacific	UQ Business School, University of Queensland	Australia
Asia-Pacific	Beijing International MBA Programs-BiMBA, Peking University	China
Asia-Pacific	China Europe International Business School (CEIBS)	China
Europe	UCD Michael Smurfit Graduate Business School	Ireland
Europe	The Lisbon MBA - Catolica-Lisbon/Nova SBE	Portugal
Europe	Sabanci University	Turkey
Middle East & Africa	Graduate School of Business, University of Cape Town	South Africa
North America	John Molson School of Business, Concordia University	Canada
North America	Odette School of Business, University of Windsor	Canada
North America	The Ivey Business School at Western University	Canada
North America	Universite Laval	Canada
North America	American University Kogod School of Business	United States
North America	Boston University Questrom School of Business	United States
North America	The Carroll School of Management, Boston College	United States
North America	College of Business, Colorado State University	United States
North America	Daniels College of Business, University of Denver	United States
North America	Goizueta Business School, Emory University	United States
North America	Graduate School of Business Administration, Northeastern University	United States
North America	Graduate School of Business Administration, San Diego State University	United States
North America	Graduate School of Management, University of California, Davis	United States
North America	Harvard Business School	United States
North America	Henry B. Tippie School of Management, University of Iowa	United States
North America	Illinois MBA Program, University of Illinois Urbana-Champaign	United States
North America	Kelley School of Business, Indiana University	United States
North America	Krannert School of Management, Purdue University	United States
North America	Kenan-Flagler Business School, University of North Carolina	United States
North America	Loyola University Chicago	United States
North America	Max M. Fisher College of Business, The Ohio State University	United States
North America	McDonough School of Business, Georgetown University	United States
North America	Mendoza College of Business, University of Notre Dame	United States
North America	Michael G. Foster School of Business, University of Washington	United States
North America	Olin Business School, Washington University in St. Louis	United States
North America	Robert H. Smith School of Business, University of Maryland	United States
North America	Ross School of Business, University of Michigan	United States
North America	S.C. Johnson Graduate School of Management, Cornell University	United States
North America	School of Business Administration, University of Miami	United States
North America	School of Management, University at Buffalo - SUNY	United States
North America	Sloan School of Management, Massachusetts Institute of Technology (MIT)	United States
North America	Stern School of Business, New York University (NYU)	United States
North America	Tepper School of Business, Carnegie Mellon University	United States
North America	Terry College of Business, University of Georgia	United States
North America	Tuck School of Business at Dartmouth	United States
North America	UCLA Anderson School of Management	United States
North America	The University of Chicago Booth School of Business	United States
North America	University of Virginia Darden School of Business	United States
North America	The Wharton School, University of Pennsylvania	United States

Table 15: Schools reporting international student proportions of 30-39%, sorted alphabetically and by region/country

Region	Business School / Institution	Country
Asia-Pacific	La Trobe Business School, La Trobe University	Australia
Asia-Pacific	School of Management, Fudan University	China
Asia-Pacific	City University of Hong Kong	Hong Kong
Europe	Frankfurt School of Finance and Management	Germany
Europe	Koc University	Turkey
North America	DeGroote School of Business, McMaster University	Canada
North America	Edwards MBA, University of Saskatchewan	Canada
North America	Haskayne School of Business, University of Calgary	Canada
North America	Telfer School of Management, University of Ottawa	Canada
North America	Charles H. Kellstadt Graduate School of Business, DePaul University	United States
North America	Cox School of Business, Southern Methodist University	United States
North America	Darla Moore School of Business, University of South Carolina	United States
North America	Georgia Tech College of Management	United States
North America	Isenberg School of Management, University of Massachusetts Amherst	United States
North America	Jesse H. Jones Graduate School of Business, Rice University	United States
North America	Wisconsin School of Business, University of Wisconsin–Madison	United States
North America	Marshall School of Business, University of Southern California	United States
North America	McCombs School of Business, University of Texas at Austin	United States
North America	The Neeley School of Business at TCU	United States
North America	Owen Graduate School of Management, Vanderbilt University	United States
North America	W. P. Carey School of Business, Arizona State University	United States

Table 16: Schools reporting international student proportions of 20-29%, sorted alphabetically and by region/country

Region	Business School / Institution	Country
Asia-Pacific	Deakin Graduate School of Business, Deakin University	Australia
Asia-Pacific	QUT Brisbane Graduate School of Business	Australia
Asia-Pacific	The University of Adelaide Business School	Australia
Asia-Pacific	Indian Institute of Management, Ahmedabad	India
Asia-Pacific	Indian Institute of Management Calcutta	India
Asia-Pacific	Indian School of Business	India
Europe	Athens University of Economics and Business (AUEB)	Greece
Latin America	Pontificia Universidad Católica de Chile	Chile
Latin America	EGADE-Tecnologico de Monterrey, Campus Monterrey	Mexico
Latin America	Instituto Tecnológico Autónomo de México (ITAM)	Mexico
Latin America	IPADE Business School, Universidad Panamericana	Mexico
Latin America	ESAN, Escuela de Administración de Negocios para Graduados	Peru
Middle East & Africa	The Suliman S. Olayan School of Business, The American University of Beirut	Lebanon
Middle East & Africa	Gordon Institute of Business Science - GIBS	South Africa
Middle East & Africa	University of Witwatersrand	South Africa
North America	Carlson School of Management, University of Minnesota	United States
North America	The Fox School of Business, Temple University	United States
North America	Graduate School of Business, University of Florida	United States
North America	The Graziadio School of Business, Pepperdine University	United States
North America	Leeds School of Business, University of Colorado at Boulder	United States
North America	Lundquist College of Business, University of Oregon	United States
North America	Rawls College of Business, Texas Tech University	United States

Table 17: Schools reporting international student proportions lower than 20%, sorted alphabetically and by region/country

Gender Balance: Female Student Proportions

The question of how we might achieve gender equality in business is a crucial one for our times and it is at the senior leadership and c-suite level that we continue to see the most alarmingly low proportions of women. To address this gap, many look to business schools and the MBA – a qualification designed to prepare emerging leaders to take the next step in their careers. It stands to reason that achieving a gender balance in the MBA cohorts of leading business schools can help set the tone for breaking down further barriers when students graduate and make their way in the business world. For this reason, a good amount of attention is paid to the proportion of female students business schools enroll each year. Among the 225 schools in the Global 250 for which this data was available, the average proportion of female students is 36% - highlighting the amount of ground still to be made up in this respect.

The following pages divide schools' proportions of female students (as reported in the academic year 2015/16) into six brackets, starting with the 23 schools worldwide that enrolled a class that was at least 50% female. It should be noted that numbers such as these can fluctuate quite considerably year-on-year, especially at schools with relatively small class sizes. Therefore, these tables can only offer an indication of where you might expect to find high and low proportions of female students enrolled in full-time MBA programs.

Region	Business School / Institution	Country	Female Student Proportion
Asia-Pacific	City University of Hong Kong	Hong Kong	65%
Asia-Pacific	La Trobe Business School, La Trobe University	Australia	52%
Asia-Pacific	School of Management, Fudan University	China	51%
Asia-Pacific	UTS Business School, University of Technology, Sydney (UTS)	Australia	50%
Europe	Solvay Pons MBA	Belgium	62%
Europe	Leeds University Business School	United Kingdom	57%
Europe	Audencia Nantes School of Management	France	56%
Europe	Nottingham University Business School	United Kingdom	56%
Europe	EU Business School (Barcelona, Geneva, Munich)	Spain	54%
Europe	School of Management, University of Surrey	United Kingdom	54%
Europe	ALBA Graduate Business School at The American College of Greece, Greece	Greece	53%
Europe	International Organisations MBA, University of Geneva (HEC)	Switzerland	52%
Europe	University of Exeter Business School	United Kingdom	51%
Europe	Sorbonne Graduate Business School - IAE de Paris	France	50%
Europe	ESIC Business & Marketing School	Spain	50%
Europe	Aston Business School, Aston University	United Kingdom	50%
Middle East & Africa	American University of Sharjah	United Arab Emirates	56%
Middle East & Africa	Gordon Institute of Business Science - GIBS	South Africa	50%
North America	The Graziadio School of Business, Pepperdine University	United States	63%
North America	The Fox School of Business, Temple University	United States	51%
North America	University of Massachusetts Boston MBA Program	United States	51%
North America	The Fletcher School, Tufts University	United States	50%
North America	Brandeis International Business School	United States	50%

Table F1: Schools reporting female student proportions of 50% or higher in 2015/16

Region	Business School / Institution	Country	Female Student Proportion
Asia-Pacific	CUHK Business School, Chinese University of Hong Kong	Hong Kong	49
Asia-Pacific	Beijing International MBA Programs-BiMBA, Peking University	China	48
Asia-Pacific	Graduate School of Business, Seoul National University	Korea, South	46
Asia-Pacific	School of Business, Bond University	Australia	45
Asia-Pacific	NUS Business School, National University of Singapore	Singapore	43
Europe	Durham Business School, Durham University	United Kingdom	49
Europe	Amsterdam Business School, Universiteit van Amsterdam	Netherlands	46
Europe	School of Management, University of Bath	United Kingdom	46
Europe	ESSEC Business School	France	45
Europe	Frankfurt School of Finance and Management	Germany	45
Europe	Universidad Carlos III de Madrid	Spain	45
Europe	Imperial College Business School, Imperial College London	United Kingdom	45
Europe	EAE Business School	Spain	44
Europe	Lancaster University Management School	United Kingdom	43
Europe	Vlerick Business School	Belgium	40
Europe	NEOMA Business School	France	40
Europe	HHL - Leipzig Graduate School of Management	Germany	40
Europe	Mannheim Business School	Germany	40
Europe	Athens University of Economics and Business (AUEB)	Greece	40
Latin America	Graduate School of Business, Universidad de Palermo	Argentina	47
Middle East & Africa	The Suliman S. Olayan School of Business, The American University of Beirut	Lebanon	44
Middle East & Africa	Graduate School of Business, University of Cape Town	South Africa	40
North America	Weatherhead School of Management, Case Western Reserve University	United States	48
North America	American University Kogod School of Business	United States	47
North America	Lubin School of Business, Pace University	United States	46
North America	Rutgers Business School - Newark and New Brunswick	United States	46
North America	Dalhousie University	Canada	45
North America	College of Business, Colorado State University	United States	45
North America	Daniels College of Business, University of Denver	United States	45
North America	LeBow College of Business, Drexel University	United States	45
North America	The Tobin College of Business, St. Johns University	United States	45
North America	Charles H. Kellstadt Graduate School of Business, DePaul University	United States	44
North America	Graduate School of Business, Florida International University	United States	44
North America	J. Mack Robinson College of Business, Georgia State University	United States	44
North America	Beedie School of Business, Simon Fraser University	Canada	43
North America	The Kellogg School of Management, Northwestern University	United States	43
North America	Stuart School of Business, Illinois Institute of Technology	United States	43
North America	University of California, Riverside	United States	43
North America	The Wharton School, University of Pennsylvania	United States	43
North America	Harvard Business School	United States	42
North America	McCallum Graduate School of Business, Bentley University	United States	42
North America	Tuck School of Business at Dartmouth	United States	42
North America	The University of Chicago Booth School of Business	United States	42
North America	Telfer School of Management, University of Ottawa	Canada	41
North America	Eller School of Management, University of Arizona	United States	41
North America	Graduate School of Business Administration, San Diego State University	United States	41
North America	Haas School of Business, UC Berkeley	United States	41
North America	Sloan School of Management, Massachusetts Institute of Technology (MIT)	United States	41
North America	Alberta MBA Programs, University of Alberta	Canada	40
North America	Graduate School of Business, Stanford University	United States	40
North America	Masagung Graduate School of Management, University of San Francisco	United States	40
North America	Mason School of Business, College of William & Mary	United States	40
North America	Olin Business School, Washington University in St. Louis	United States	40
North America	School of Business, George Washington University	United States	40
North America	Yale School of Management, Yale University	United States	40

Table F2: Schools reporting female student proportions of between 40 and 49% in 2015/16

Region	Business School / Institution	Country	Female Student Proportion
Asia-Pacific	Deakin Graduate School of Business, Deakin University	Australia	38
Asia-Pacific	School of Economics and Management, Tsinghua University	China	38
Asia-Pacific	Macquarie Graduate School of Management, Macquarie University	Australia	37
Asia-Pacific	China Europe International Business School (CEIBS)	China	37
Asia-Pacific	The Otago MBA, University of Otago	New Zealand	37
Asia-Pacific	Graduate School of Business and Law, RMIT University	Australia	36
Asia-Pacific	Faculty of Business and Economics, The University of Hong Kong	Hong Kong	36
Asia-Pacific	The University of Adelaide Business School	Australia	35
Europe	EADA	Spain	39
Europe	Sabanci University	Turkey	38
Europe	Judge Business School, University of Cambridge	United Kingdom	38
Europe	CEU Business School, Central European University	Hungary	37
Europe	Koc University	Turkey	37
Europe	London Business School	United Kingdom	37
Europe	Copenhagen Business School	Denmark	36
Europe	Cass Business School	United Kingdom	36
Europe	Henley Business School	United Kingdom	36
Europe	EDHEC Business School	France	35
Europe	EMLYON Business School	France	35
Europe	HEC Paris MBA Program	France	35
Europe	Nyenrode Business Universiteit	Netherlands	35
Latin America	INCAE Business School	Costa Rica	36
Latin America	EGADE-Tecnologico de Monterrey, Campus Monterrey	Mexico	36
North America	Naveen Jindal School of Management, The University of Texas at Dallas	United States	39
North America	Rawls College of Business, Texas Tech University	United States	39
North America	Robert H. Smith School of Business, University of Maryland	United States	39
North America	Boston University Questrom School of Business	United States	38
North America	Hult International Business School	United States	38
North America	The Johns Hopkins Carey Business School	United States	38
North America	HEC Montreal	Canada	36
North America	Smith School of Business at Queen's University	Canada	36
North America	Schulich School of Business, York University	Canada	36
North America	Columbia Business School, Columbia University	United States	36
North America	Katz Graduate School of Business, University of Pittsburgh	United States	36
North America	School of Business Administration, University of Miami	United States	36
North America	DeGroote School of Business, McMaster University	Canada	35
North America	Haskayne School of Business, University of Calgary	Canada	35
North America	The Carroll School of Management, Boston College	United States	35
North America	Cox School of Business, Southern Methodist University	United States	35
North America	The Fuqua School of Business, Duke University	United States	35
North America	Isenberg School of Management, University of Massachusetts Amherst	United States	35
North America	Jesse H. Jones Graduate School of Business, Rice University	United States	35
North America	University of Virginia Darden School of Business	United States	35

Table F3: Schools reporting female student proportions of between 35 and 39% in 2015/16

Region	Business School / Institution	Country	Female Student Proportion
Asia-Pacific	College of Business and Economics, The Australian National University ANU	Australia	34
Asia-Pacific	The HKUST Business School	Hong Kong	34
Asia-Pacific	AGSM MBA Programs, University of New South Wales	Australia	32
Asia-Pacific	Melbourne Business School, The University of Melbourne	Australia	30
Asia-Pacific	UWA Business School, The University of Western Australia	Australia	30
Asia-Pacific	Guanghua School of Management, Peking University	China	30
Asia-Pacific	INSEAD - Singapore	Singapore	30
Europe	Grenoble Graduate School of Business, Grenoble Ecole de Management	France	34
Europe	Rotterdam School of Management, Erasmus University	Netherlands	33
Europe	University of Edinburgh Business School	United Kingdom	33
Europe	Warwick Business School, University of Warwick	United Kingdom	33
Europe	Aalto University School of Business	Finland	32
Europe	Business School Lausanne	Switzerland	32
Europe	Birmingham Business School	United Kingdom	32
Europe	Management School, The University of Sheffield	United Kingdom	32
Europe	Westminster Business School, University of Westminster	United Kingdom	32
Europe	WHU Otto Beisheim School of Management	Germany	31
Europe	UCD Michael Smurfit Graduate Business School	Ireland	31
Europe	ESADE Business School	Spain	31
Europe	IE Business School	Spain	31
Europe	Saïd Business School, Oxford University	United Kingdom	31
Europe	IAE Aix Graduate School of Management, Universite Paul Cezanne (Aix-Marseille III)	France	30
Europe	INSEAD	France	30
Europe	Trinity Business School, Trinity College Dublin	Ireland	30
Europe	MIP - School of Management, Politecnico di Milano	Italy	30
Europe	SDA Bocconi School of Management	Italy	30
Europe	Aberdeen Business School, The Robert Gordon University	United Kingdom	30
Europe	Kingston Business School, Kingston University	United Kingdom	30
Europe	Middlesex University Business School	United Kingdom	30
Latin America	ESAN, Escuela de Administracion de Negocios para Graduados	Peru	34
Latin America	Pontificia Universidad Católica de Chile	Chile	30
Latin America	Instituto Tecnológico Autónomo de México (ITAM)	Mexico	30
Middle East & Africa	College of Industrial Management (CIM), King Fahd University	Saudi Arabia	30
North America	Goizueta Business School, Emory University	United States	34
North America	The Paul Merage School of Business, University of California, Irvine	United States	34
North America	Stern School of Business, New York University (NYU)	United States	34
North America	Michael G. Foster School of Business, University of Washington	United States	33
North America	Terry College of Business, University of Georgia	United States	33
North America	School of Management, University at Buffalo - SUNY	United States	33
North America	Gustavson School of Business, University of Victoria	Canada	32
North America	Joseph L. Rotman School of Management, University of Toronto	Canada	32
North America	Graduate School of Business, University of Florida	United States	32
North America	Leeds School of Business, University of Colorado at Boulder	United States	32
North America	Wisconsin School of Business, University of Wisconsin-Madison	United States	32
North America	McCombs School of Business, University of Texas at Austin	United States	32
North America	Ross School of Business, University of Michigan	United States	32
North America	John Molson School of Business, Concordia University	Canada	31
North America	Darla Moore School of Business, University of South Carolina	United States	31
North America	Mays Business School, Texas A&M University	United States	31
North America	McDonough School of Business, Georgetown University	United States	31
North America	The Drucker-Ito School of Management, Claremont Graduate University	United States	31
North America	Desautels Faculty of Management at McGill University	Canada	30
North America	Odette School of Business, University of Windsor	Canada	30
North America	Universite Laval	Canada	30
North America	Kenan-Flagler Business School, University of North Carolina	United States	30
North America	Loyola University Chicago	United States	30
North America	Marshall School of Business, University of Southern California	United States	30
North America	Mendoza College of Business, University of Notre Dame	United States	30
North America	UCLA Anderson School of Management	United States	30
North America	University of Connecticut School of Business	United States	30
North America	W. P. Carey School of Business, Arizona State University	United States	30

Table F4: Schools reporting female student proportions of between 30 and 34% in 2015/16

Region	Business School / Institution	Country	Female Student Proportion
Asia-Pacific	QUT Brisbane Graduate School of Business	Australia	29
Asia-Pacific	Monash Business School	Australia	28
Asia-Pacific	UQ Business School, University of Queensland	Australia	26
Asia-Pacific	Indian Institute of Management, Bangalore	India	26
Asia-Pacific	Indian School of Business	India	25
Asia-Pacific	Nanyang Business School, Nanyang Technological University	Singapore	25
Europe	IESE Business School, University of Navarra	Spain	28
Europe	European Business School (EBS)	Germany	25
Latin America	IPADE Business School, Universidad Panamericana	Mexico	27
Latin America	IAE Business School, Universidad Austral	Argentina	25
North America	Edwards MBA, University of Saskatchewan	Canada	29
North America	Carlson School of Management, University of Minnesota	United States	29
North America	Kelley School of Business, Indiana University	United States	29
North America	Lundquist College of Business, University of Oregon	United States	28
North America	Rady School of Management, University of California, San Diego	United States	28
North America	Babson College	United States	27
North America	Illinois MBA Program, University of Illinois Urbana-Champaign	United States	27
North America	Smeal College of Business, Penn State University	United States	27
North America	The Ivey Business School at Western University	Canada	26
North America	Henry B. Tippie School of Management, University of Iowa	United States	26
North America	Krannert School of Management, Purdue University	United States	26
North America	The Neeley School of Business at TCU	United States	26
North America	Owen Graduate School of Management, Vanderbilt University	United States	26
North America	S.C. Johnson Graduate School of Management, Cornell University	United States	26
North America	Tepper School of Business, Carnegie Mellon University	United States	26
North America	Graduate School of Business Administration, Northeastern University	United States	25

Table F5: Schools reporting female student proportions of between 25 and 29% in 2015/16

Region	Business School / Institution	Country	Female Student Proportion
Asia-Pacific	Lee Kong Chian School of Business, Singapore Management University	Singapore	24
Asia-Pacific	Waseda Business School	Japan	23
Asia-Pacific	Indian Institute of Management, Ahmedabad	India	22
Asia-Pacific	Sydney Business School, University of Wollongong	Australia	21
Asia-Pacific	Indian Institute of Management Calcutta	India	12
Europe	Cranfield School of Management	United Kingdom	21
Europe	The Lisbon MBA - Catolica-Lisbon/Nova SBE	Portugal	20
Europe	The St.Gallen MBA, University of St Gallen	Switzerland	20
Europe	IMD	Switzerland	19
Europe	Alliance Manchester Business School, The University of Manchester	United Kingdom	18
Europe	University of Strathclyde Business School	United Kingdom	17
Middle East & Africa	University of Witwatersrand	South Africa	12
North America	Sauder School of Business, University of British Columbia	Canada	24
North America	The Eli Broad Graduate School of Management, Michigan State University	United States	24
North America	Graduate School of Management, University of California, Davis	United States	23
North America	Max M. Fisher College of Business, The Ohio State University	United States	23
North America	Georgia Tech College of Management	United States	20

Table F6: Schools reporting female student proportions of less than 25% in 2015/16



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